

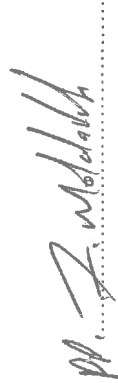
REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: October 28, 2022

	BOTSTB0223 (3-MONTH T-BILL)	BOTSTB0523 (6-MONTH T-BILL)	BOTSTB1123 (12-MONTH T-BILL)	BOTSGB0527	BOTSGB0931	BOTSGB0640
AUCTION DATE:	28-Oct-22	28-Oct-22	28-Oct-22	28-Oct-22	28-Oct-22	28-Oct-22
SETTLEMENT DATE:	2-Nov-22	2-Nov-22	2-Nov-22	2-Nov-22	2-Nov-22	2-Nov-22
COUPON:	0	0	0	5,50%	7,75%	6,00%
MATURITY DATE:	1-Feb-23	3-May-23	1-Nov-23	5-May-27	10-Sep-31	13-Jun-40
ISIN NO:	BW0000000 3516	BW0000000 3524	BW0000000 3532	BW0000000 2740	BW0000000 1213	BW0000000 1437
TOTAL AMOUNT OFFERED:	P500 000 000	P500 000 000	P500 000 000	P200 000 000	P100 000 000	P200 000 000
TOTAL AMOUNT OF BIDS RECEIVED:	P570 000 000	P1 075 000 000	P500 000 000	P250 000 000	P78 000 000	P140 000 000
TOTAL AMOUNT ALLOTTED:	P300 000 000	P775 000 000	P250 000 000	P25 000 000	P35 000 000	-
NUMBER OF BIDS RECEIVED	8	7	6	7	9	8
NUMBER OF SUCCESSFUL BIDS:	4	4	2	1	4	-
STOP OUT PRICE:	98,964	97,550	94,980	-	-	-
STOP OUT YIELD:	4,266%	5,100%	5,300%	7,500%	8,550%	-
BID-TO-OFFER RATIO:	1,14	2,15	1,00	1,25	0,78	0,7
HIGHEST BID RATE RECEIVED:	6,901%	6,607%	8,721%	11,800%	13,250%	15,650%
LOWEST BID RATE RECEIVED:	3,987%	4,220%	4,670%	7,500%	8,400%	11,700%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	4,097%	4,977%	5,047%	7,500%	8,477%	-
PARTIAL ALLOTMENT AT STOP OUT	100,000%	100,000%	100,000%	100,000%	100,000%	-

* Amount raised from auction is P1.385 billion



Kealeboga S. Masalila

CHAIRMAN (Bond Auction Committee)