

**REPUBLIC OF BOTSWANA**

**GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS**

*Date: November 29, 2019*

	<b><i>T-BILL</i></b>	<b><i>BW0007</i></b>	<b><i>BW014</i></b>	<b><i>BW012</i></b>
<i>AUCTION DATE:</i>	<i>29-Nov-19</i>	<i>29-Nov-19</i>	<i>29-Nov-19</i>	<i>29-Nov-19</i>
<i>SETTLEMENT DATE:</i>	<i>4-Dec-19</i>	<i>4-Dec-19</i>	<i>4-Dec-19</i>	<i>4-Dec-19</i>
<i>COUPON:</i>	<i>0.00</i>	<i>8.0 percent</i>	<i>4.80 percent</i>	<i>6.00 percent</i>
<i>MATURITY DATE:</i>	<i>3-Jun-20</i>	<i>10-Mar-25</i>	<i>5-Sep-29</i>	<i>13-Jun-40</i>
<i>ISIN NO:</i>	<i>BW000000 2385</i>	<i>BW000000 0876</i>	<i>BW000000 1981</i>	<i>BW000000 1437</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P500,000,000</i>	<i>P200,000,000</i>	<i>P350,000,000</i>	<i>P200,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P650,000,000</i>	<i>P530,000,000</i>	<i>P1,120,000,000</i>	<i>P180,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P500,000,000</i>	<i>P200,000,000</i>	<i>P350,000,000</i>	<i>P90,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>9</i>	<i>11</i>	<i>24</i>	<i>12</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>6</i>	<i>4</i>	<i>4</i>	<i>9</i>
<i>STOP OUT PRICE:</i>	<i>P99.010</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>STOP OUT YIELD:</i>	<i>2.015 percent</i>	<i>3.500%</i>	<i>5.250 percent</i>	<i>5.400 percent</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>3.786 percent</i>	<i>5.500 percent</i>	<i>7.850 percent</i>	<i>7.000 percent</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>1.741 percent</i>	<i>3.000 percent</i>	<i>4.950 percent</i>	<i>5.050 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.842 percent</i>	<i>3.152 percent</i>	<i>5.057 percent</i>	<i>5.197 percent</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>100 percent</i>	<i>40 percent</i>	<i>60 percent</i>	<i>100 percent</i>

*\* Amount raised from auction is P1.14 billion*

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Andrew M. Motsomi

**CHAIRMAN**