

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: March 26, 2021

	<i>BW013</i>	<i>BW011</i>	<i>BW015</i>
<i>AUCTION DATE:</i>	<i>26-Mar-21</i>	<i>26-Mar-21</i>	<i>26-Mar-21</i>
<i>SETTLEMENT DATE:</i>	<i>31-Mar-21</i>	<i>31-Mar-21</i>	<i>31-Mar-21</i>
<i>COUPON:</i>	<i>4.50%</i>	<i>7.75%</i>	<i>5.30%</i>
<i>MATURITY DATE:</i>	<i>7-Jun-23</i>	<i>10-Sep-31</i>	<i>2-Sep-43</i>
<i>ISIN NO:</i>	<i>BW000000 1908</i>	<i>BW000000 1213</i>	<i>BW000000 1999</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P300,000,000</i>	<i>P400,000,000</i>	<i>P300,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P720,000,000</i>	<i>P273,000,000</i>	<i>P180,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P359,000,000</i>	<i>P85,000,000</i>	<i>P101,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>13</i>	<i>14</i>	<i>12</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>7</i>	<i>6</i>	<i>6</i>
<i>STOP OUT PRICE:</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>STOP OUT YIELD:</i>	<i>4.800%</i>	<i>6.400%</i>	<i>6.800%</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>11.000%</i>	<i>13.000%</i>	<i>14.000%</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>4.000%</i>	<i>6.090%</i>	<i>6.270%</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>4.515%</i>	<i>6.314%</i>	<i>6.620%</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>100.000%</i>	<i>100.000%</i>	<i>100.000%</i>

** Amount raised from auction is P545 million*

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Kealeboga S. Masalila
CHAIRMAN(Bond Auction Committee)