

**REPUBLIC OF BOTSWANA**

**GOVERNMENT T-BILLS AUCTION RESULTS**

*Date: December 31, 2020*

	<b>3-MONTH T-BILL</b>	<b>6-MONTH T-BILL</b>
<i>AUCTION DATE:</i>	<i>31-Dec-20</i>	<i>31-Dec-20</i>
<i>SETTLEMENT DATE:</i>	<i>6-Jan-21</i>	<i>6-Jan-21</i>
<i>COUPON:</i>	<i>0.00%</i>	<i>0.00%</i>
<i>MATURITY DATE:</i>	<i>7-Apr-21</i>	<i>7-Jul-21</i>
<i>ISIN NO:</i>	<i>BW000000 2567</i>	<i>BW000000 2575</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P500,000,000</i>	<i>P500,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P525,000,000</i>	<i>P525,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P245,000,000</i>	<i>P235,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>9</i>	<i>9</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>6</i>	<i>5</i>
<i>STOP OUT PRICE:</i>	<i>P99.714</i>	<i>P99.356</i>
<i>STOP OUT YIELD:</i>	<i>1.155%</i>	<i>1.304%</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>3.066%</i>	<i>3.530%</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>1.054%</i>	<i>1.204%</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.074%</i>	<i>1.247%</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>100.000%</i>	<i>100.000%</i>

*\* Amount raised from auction is P480 million*

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Kealeboga Masalila  
**CHAIRMAN(BAC)**