

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: April 30, 2021

| | <i>BOTSTB0821 (3-MONTH T-BILL)</i> | <i>BOTSTB1121 (6-MONTH T-BILL)</i> | <i>BOTSGB0527</i> | <i>BOTSGB0931(BW011)</i> | <i>BOTSGB0640(BW012)</i> |
|---|---|---|--------------------------|---------------------------------|---------------------------------|
| <i>AUCTION DATE:</i> | <i>30-Apr-21</i> | <i>30-Apr-21</i> | <i>30-Apr-21</i> | <i>30-Apr-21</i> | <i>30-Apr-21</i> |
| <i>SETTLEMENT DATE:</i> | <i>5-May-21</i> | <i>5-May-21</i> | <i>5-May-21</i> | <i>5-May-21</i> | <i>5-May-21</i> |
| <i>COUPON:</i> | <i>0</i> | <i>0</i> | <i>5.50%</i> | <i>7.75%</i> | <i>6.00%</i> |
| <i>MATURITY DATE:</i> | <i>4-Aug-21</i> | <i>3-Nov-21</i> | <i>5-May-27</i> | <i>10-Sep-31</i> | <i>13-Jun-40</i> |
| <i>ISIN NO:</i> | <i>BW000000 2724</i> | <i>BW000000 2732</i> | <i>BW000000 2740</i> | <i>BW000000 1213</i> | <i>BW000000 1437</i> |
| <i>TOTAL AMOUNT OFFERED:</i> | <i>P530,000,000</i> | <i>P600,000,000</i> | <i>P300,000,000</i> | <i>P200,000,000</i> | <i>P200,000,000</i> |
| <i>TOTAL AMOUNT OF BIDS RECEIVED:</i> | <i>P686,000,000</i> | <i>P817,000,000</i> | <i>P360,000,000</i> | <i>P180,000,000</i> | <i>P140,000,000</i> |
| <i>TOTAL AMOUNT ALLOTTED:</i> | <i>P530,000,000</i> | <i>P600,000,000</i> | <i>P175,000,000</i> | <i>P42,000,000</i> | <i>P19,000,000</i> |
| <i>NUMBER OF BIDS RECEIVED</i> | <i>6</i> | <i>8</i> | <i>10</i> | <i>12</i> | <i>12</i> |
| <i>NUMBER OF SUCCESSFUL BIDS:</i> | <i>5</i> | <i>7</i> | <i>4</i> | <i>4</i> | <i>3</i> |
| <i>STOP OUT PRICE:</i> | <i>99.665</i> | <i>99.250</i> | <i>-</i> | <i>-</i> | <i>-</i> |
| <i>STOP OUT YIELD:</i> | <i>1.355</i> | <i>1.521</i> | <i>5.700%</i> | <i>6.500%</i> | <i>6.700%</i> |
| <i>HIGHEST BID RATE RECEIVED:</i> | <i>3.802</i> | <i>4.039</i> | <i>13.000%</i> | <i>14.000%</i> | <i>15.000%</i> |
| <i>LOWEST BID RATE RECEIVED:</i> | <i>1.204</i> | <i>1.304</i> | <i>5.500%</i> | <i>6.380%</i> | <i>6.470%</i> |
| <i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i> | <i>1.257</i> | <i>1.394</i> | <i>5.600%</i> | <i>6.421%</i> | <i>6.559%</i> |
| <i>PARTIAL ALLOTMENT AT STOP OUT</i> | <i>96.000%</i> | <i>30.000%</i> | <i>100.000%</i> | <i>100.000%</i> | <i>100.000%</i> |

** Amount raised from auction is P1.366 billion*

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Kealeboga S. Masalila
CHAIRMAN(Bond Auction Committee)