

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: June 30, 2022

	<i>BOTSTB1022 (3-MONTH T-BILL)</i>	<i>BOTSTB0123 (6-MONTH T-BILL)</i>	<i>BOTSGB0527</i>	<i>BOTSGB0931</i>	<i>BOTSGB0943</i>
<i>AUCTION DATE:</i>	<i>30-Jun-22</i>	<i>30-Jun-22</i>	<i>30-Jun-22</i>	<i>30-Jun-22</i>	<i>30-Jun-22</i>
<i>SETTLEMENT DATE:</i>	<i>6-Jul-22</i>	<i>6-Jul-22</i>	<i>6-Jul-22</i>	<i>6-Jul-22</i>	<i>6-Jul-22</i>
<i>COUPON:</i>	<i>0</i>	<i>0</i>	<i>5.50%</i>	<i>7.75%</i>	<i>5.30%</i>
<i>MATURITY DATE:</i>	<i>5-Oct-22</i>	<i>4-Jan-23</i>	<i>5-May-27</i>	<i>10-Sep-31</i>	<i>2-Sep-43</i>
<i>ISIN NO:</i>	<i>BW000000 3276</i>	<i>BW000000 3284</i>	<i>BW000000 2740</i>	<i>BW000000 1213</i>	<i>BW000000 1999</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P500,000,000</i>	<i>P500,000,000</i>	<i>P200,000,000</i>	<i>P200,000,000</i>	<i>P100,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P550,000,000</i>	<i>P510,000,000</i>	<i>P270,000,000</i>	<i>P161,000,000</i>	<i>P136,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P300,000,000</i>	<i>P75,000,000</i>	<i>P75,000,000</i>	<i>P11,000,000</i>	<i>P66,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>7</i>	<i>7</i>	<i>10</i>	<i>8</i>	<i>8</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>4</i>	<i>2</i>	<i>3</i>	<i>1</i>	<i>5</i>
<i>STOP OUT PRICE:</i>	<i>99.245</i>	<i>98.157</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>STOP OUT YIELD:</i>	<i>3.086%</i>	<i>3.801%</i>	<i>6.950%</i>	<i>8.290%</i>	<i>8.550%</i>
<i>BID-TO-OFFER RATIO:</i>	<i>1.10</i>	<i>1.02</i>	<i>1.35</i>	<i>0.81</i>	<i>1.36</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>4.579%</i>	<i>5.317%</i>	<i>11.000%</i>	<i>13.000%</i>	<i>11.500%</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>2.443%</i>	<i>2.973%</i>	<i>6.700%</i>	<i>8.290%</i>	<i>8.360%</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>2.733%</i>	<i>3.524%</i>	<i>6.817%</i>	<i>8.290%</i>	<i>8.453%</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>100.000%</i>	<i>100.000%</i>	<i>100.000%</i>	<i>100.000%</i>	<i>100.000%</i>

** Amount raised from auction is P527 million*

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Alex Kganetsano

ACTING CHAIRMAN(Bond Auction Committee)

	Current Yields	Amount Raised	Proposed Yields	Amount Raised	Proposed Yieldsa	
BW140911	6.50	1,337,000,000	6.66	1,553,000,000.00	6.66	1,553,000,000.00
BW009	7.25	288,000,000	7.50	453,000,000.00	7.30	433,000,000.00
BW005	7.98	10,000,000	8.13	83,000,000.00	8.30	85,000,000.00
BW008	8.40	10,000,000	8.55	102,000,000.00	8.90	130,000,000.00
BW007	8.60	108,000,000	8.80	200,000,000.00	8.80	200,000,000.00
		<u>1,753,000,000</u>		<u>2,391,000,000.00</u>		<u>2,401,000,000.00</u>

	Lowest Acheivable Rates	Amount Raised
BW140911	6.66	1,553,000,000
BW009	7.30	433,000,000
BW005	8.13	83,000,000
BW008	8.55	102,000,000
BW007	8.80	200,000,000
		<u>2,371,000,000</u>