

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: December 31, 2021

	<i>BOTSTB0422 (3-MONTH T-BILL)</i>	<i>BOTSTB0722 (6-MONTH T-BILL)</i>
<i>AUCTION DATE:</i>	<i>31-Dec-21</i>	<i>31-Dec-21</i>
<i>SETTLEMENT DATE:</i>	<i>5-Jan-22</i>	<i>5-Jan-22</i>
<i>COUPON:</i>	<i>0</i>	<i>0</i>
<i>MATURITY DATE:</i>	<i>6-Apr-22</i>	<i>6-Jul-22</i>
<i>ISIN NO:</i>	<i>BW000000 3003</i>	<i>BW000000 3011</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P500,000,000</i>	<i>P500,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P500,000,000</i>	<i>P530,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P300,000,000</i>	<i>P280,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>7</i>	<i>7</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>5</i>	<i>4</i>
<i>STOP OUT PRICE:</i>	<i>99.640</i>	<i>99.233</i>
<i>STOP OUT YIELD:</i>	<i>1.457%</i>	<i>1.556%</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>3.274%</i>	<i>5.632%</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>1.306%</i>	<i>1.404%</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.380%</i>	<i>1.464%</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>100.000%</i>	<i>100.000%</i>

** Amount raised from auction is P580 million*

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Kealeboga S. Masalila
CHAIRMAN(Bond Auction Committee)