



EXCHANGE RATES

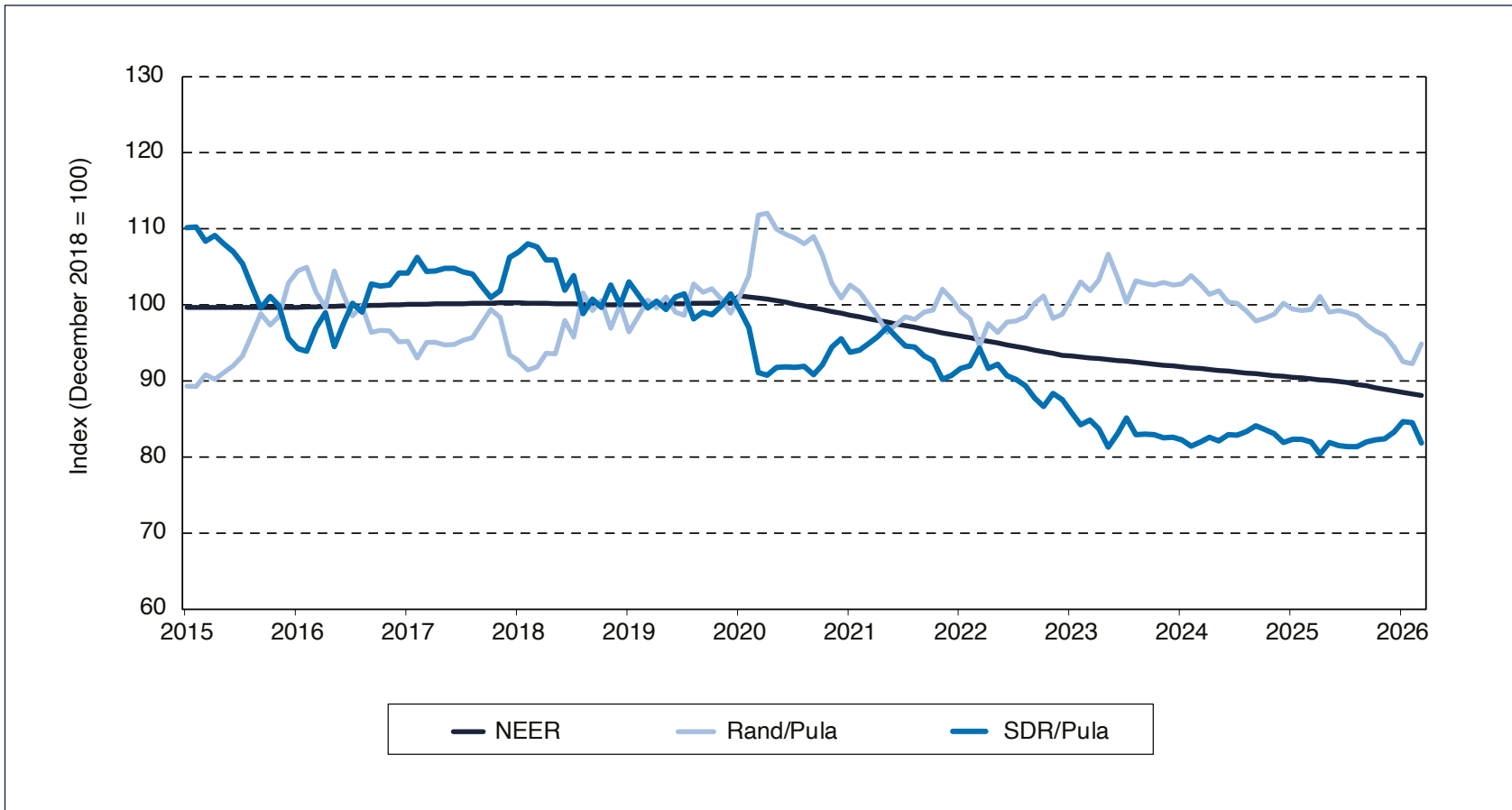
(last update: March 2026)

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1 NOMINAL EXCHANGE RATES

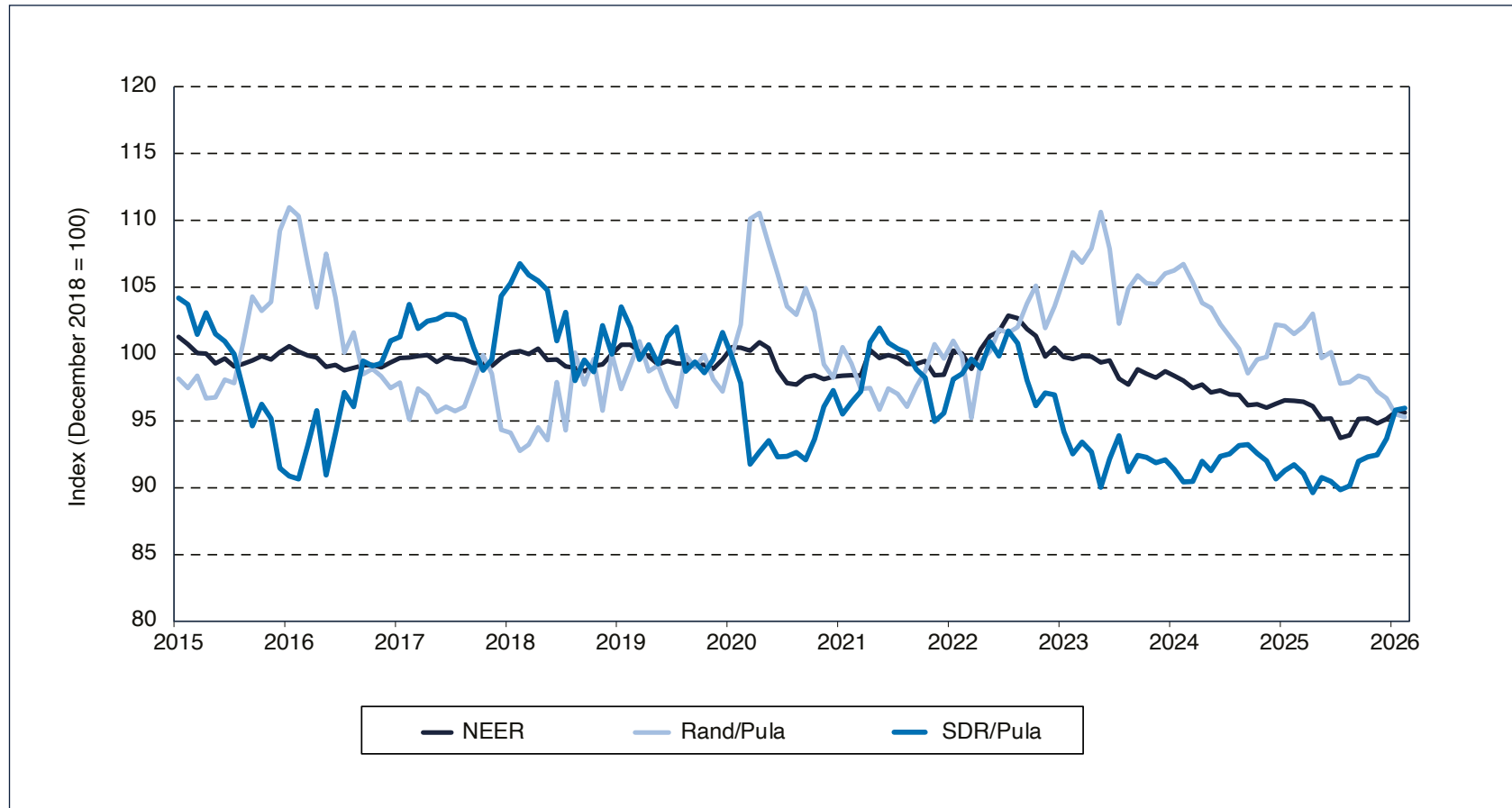


Source: Bank of Botswana

Note: NEER is the Nominal Effective Exchange Rate. It is calculated using the weights in the basket of currencies that are used to calculate the value of the Pula.

2

REAL EXCHANGE RATES



Source: Bank of Botswana

Note: REER is the Real Effective Exchange Rate. It is calculated using the weights in the basket of currencies used to calculate the value of the Pula, together with the national inflation rates of the component currencies.