



## PRESS RELEASE

16 January 2026

### **STANDARD CHARTERED BANK PLC TO EXPLORE SALE OF THE BOTSWANA SUBSIDIARY (STANDARD CHARTERED BANK BOTSWANA LIMITED)**

Further to the press release of 29 November 2024 by the Bank of Botswana (Bank) on the intention of Standard Chartered Bank Botswana Limited (Stanchart) to explore the sale of its wealth and retail banking (WRB) business, the Bank wishes to inform the public that Standard Chartered Bank PLC (SCBPLC), the holding company of Stanchart, has now decided to explore the sale of all of the Stanchart business in Botswana, that is, WRB, and corporate and investment banking (CIB). SCBPLC has therefore widened the exploration of the envisaged sale to include CIB, with the process expected to take between 12 and 15 months.

As the regulator of the banking industry, the Bank will oversee the transition to ensure regulatory compliance and that the transfer of the entire Stanchart business is seamless and is to a safe and sound institution, and that the interests of the bank customers as well as integrity of the banking system are protected.

The public is assured that Stanchart is in a satisfactory financial position and continues to be compliant with all statutory and prudential requirements. The Bank will monitor developments at Stanchart for the duration of the transaction and intervene as warranted. Thus, the public is advised to conduct business with Stanchart in the normal way during the transition.

**For any further information, please contact Dr Seamogano Mosanako, Head of Communications and Information Services at mosanako@bob.bw, +267 360 6083, 360 6382 and 360 6315 or visit the Bank Website at www.bankofbotswana.bw .**