

**BANK OF BOTSWANA**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2024**

|   | October '24       | September '24     | October '23       |
|---|-------------------|-------------------|-------------------|
|   | P'000             | P'000             | P'000             |
| <b>ASSETS</b>   |                   |                   |                   |
| <b>Foreign Assets</b>   |                   |                   |                   |
| Transactions Balances Tranche                                     | 5 626 164         | 2 209 295         | 12 188 068        |
| Liquidity Investment Tranche                                      | 5 529 420         | 569 105           | 5 375             |
| Pula Fund   | 39 502 481        | 44 626 933        | 47 126 619        |
| International Monetary Fund                                       |                   |                   |                   |
| Reserve Tranche   | 922 681           | 915 808           | 1 015 763         |
| Holdings of Special Drawing Rights                                | 4 509 392         | 4 472 873         | 4 494 817         |
| General Subsidy Account   | 27 050            | 26 846            | 27 231            |
| <b>Total Foreign Assets</b>                                       | <b>56 117 188</b> | <b>52 820 860</b> | <b>64 857 873</b> |
| <b>Domestic Assets</b>  |                   |                   |                   |
| Property and Equipment  | 1 414 412         | 1 418 574         | 1 332 168         |
| Standing Credit Facility  | 1 042 672         | 1 828 007         | —                 |
| Other Assets  | 412 491           | 406 054           | 679 853           |
| <b>Total Domestic Assets</b>                                      | <b>2 869 575</b>  | <b>3 652 635</b>  | <b>2 012 021</b>  |
| <b>TOTAL ASSETS</b>   | <b>58 986 763</b> | <b>56 473 495</b> | <b>66 869 894</b> |
| <b>LIABILITIES AND SHAREHOLDER'S FUNDS</b>                        |                   |                   |                   |
| <b>Foreign Liabilities</b>  |                   |                   |                   |
| Allocation of Special Drawing Rights (IMF)                        | 4 383 218         | 4 350 572         | 4 409 799         |
| Liabilities to Government (IMF Reserve Tranche)                   | 423 633           | 416 761           | 516 716           |
| <b>Total Foreign Liabilities</b>                                  | <b>4 806 851</b>  | <b>4 767 333</b>  | <b>4 926 515</b>  |
| <b>Domestic Liabilities</b>                                       |                   |                   |                   |
| Banknotes and Coin in Circulation                                 | 4 327 855         | 4 351 618         | 3 950 518         |
| Bank of Botswana Certificates                                     | 4 478 542         | 4 633 409         | 8 338 647         |
| Standing Deposit Facility   | 1 535 314         | 146 718           | 748 634           |
| Deposits  | 5 192 172         | 5 212 707         | 4 771 708         |
| Other Liabilities   | 311 887           | 285 858           | 542 869           |
| <b>Total Domestic Liabilities</b>                                 | <b>15 845 770</b> | <b>14 630 310</b> | <b>18 352 376</b> |
| <b>TOTAL LIABILITIES</b>  | <b>20 652 621</b> | <b>19 397 643</b> | <b>23 278 891</b> |
| <b>Shareholder's Funds</b>  |                   |                   |                   |
| Paid-up Capital   | 150 000           | 150 000           | 150 000           |
| Government Investment Account                                     |                   |                   |                   |
| Pula Fund   | 2 354 855         | 746 857           | 15 454 736        |
| Liquidity Portfolio   | 500 000           | 500 000           | 500 000           |
| Currency Revaluation Reserve                                      | 14 927 668        | 14 577 215        | 15 378 564        |
| Fair Value Revaluation Reserve                                    | 2 916 658         | 3 014 085         | (2 981 972)       |
| General Reserve   | 15 000 000        | 15 000 000        | 15 000 000        |
| Unappropriated Net Income for the Period                          | 2 484 961         | 3 087 695         | 89 675            |
| <b>Total Shareholder's Funds</b>                                  | <b>38 334 142</b> | <b>37 075 852</b> | <b>43 591 003</b> |
| <b>TOTAL LIABILITIES AND SHAREHOLDER'S FUNDS</b>                  | <b>58 986 763</b> | <b>56 473 495</b> | <b>66 869 894</b> |
| <b>FOREIGN EXCHANGE RESERVES EXPRESSED IN US DOLLARS (Note 1)</b> | <b>4 197 566</b>  | <b>4 056 642</b>  | <b>4 747 596</b>  |
| <b>FOREIGN EXCHANGE RESERVES EXPRESSED IN SDR (Note 2)</b>        | <b>3 153 786</b>  | <b>2 989 661</b>  | <b>3 625 555</b>  |
| Note: Mid rates of exchange at month-end                          |                   |                   |                   |
| 1. USD/Pula   | 0.0748            | 0.0768            | 0.0732            |
| 2. SDR/Pula   | 0.0562            | 0.0566            | 0.0559            |