

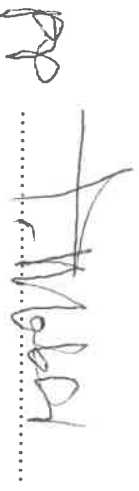
REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: March 31, 2023

	BOTSTB0723 (3-MONTH T-BILL)	BOTSTB1023 (6-MONTH T-BILL)	BOTSTB0424 (12-MONTH T-BILL)
AUCTION DATE:	31-Mar-23	31-Mar-23	31-Mar-23
SETTLEMENT DATE:	5-Apr-23	5-Apr-23	5-Apr-23
COUPON:	0	0	0,00%
MATURITY DATE:	5-Jul-23	4-Oct-23	3-Apr-24
ISIN NO:	BW000000 3896	BW000000 3904	BW000000 3912
TOTAL AMOUNT OFFERED:	P500 000 000	P500 000 000	P500 000 000
TOTAL AMOUNT OF BIDS RECEIVED:	P600 000 000	P600 000 000	P600 000 000
TOTAL AMOUNT ALLOTTED:	P300 000 000	P400 000 000	P100 000 000
NUMBER OF BIDS RECEIVED	8	6	6
NUMBER OF SUCCESSFUL BIDS:	4	4	2
STOP OUT PRICE:	98,640	96,931	93,800
STOP OUT YIELD:	5,646%	6,451%	6,629%
BID-TO-OFFER RATIO:	1,20	1,20	1,20
HIGHEST BID RATE RECEIVED:	8,219%	8,758%	10,101%
LOWEST BID RATE RECEIVED:	4,422%	5,412%	5,624%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	4,655%	5,697%	6,124%
PARTIAL ALLOTMENT AT STOP OUT	100,000%	100,000%	100,000%

* Amount raised from auction is P800 million



Kealeboga S. Masalila

CHAIRMAN (Bond Auction Committee)