

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: January 26, 2024

	BOTSTB0424 (3-MONTH T-BILL)	BOTSTB0724 (6-MONTH T-BILL)	BOTSTB0125 (12 MONTH T-BILL)	BOTSGR0929	BOTSGR0635	BOTSGR0943
AUCTION DATE	26-Jan-24	26-Jan-24	26-Jan-24	26-Jan-24	26-Jan-24	26-Jan-24
SETTLEMENT DATE	31-Jan-24	31-Jan-24	31-Jan-24	31-Jan-24	31-Jan-24	31-Jan-24
COUPON	0	0	0	4.80%	8.60%	5.30%
MATURITY DATE	30-Apr-24	31-Jul-24	29-Jan-25	5-Sep-29	6-Jun-35	2-Sep-43
ISIN NO	BW0000000 5081	BW0000000 5099	BW0000000 5107	BW0000000 1981	BW0000000 3995	BW0000000 1999
TOTAL AMOUNT OFFERED	P400,000,000	P530,000,000	P800,000,000	P100,000,000	P133,000,000	P200,000,000
TOTAL AMOUNT OF BIDS RECEIVED	P1,120,000,000	P1,655,000,000	P2,390,000,000	P270,000,000	P669,000,000	P782,000,000
TOTAL AMOUNT ALLOTTED	P400,000,000	P430,000,000	P900,000,000	P100,000,000	P133,000,000	P200,000,000
NUMBER OF BIDS RECEIVED	7	10	10	8	22	16
NUMBER OF SUCCESSFUL BIDS	3	3	2	1	3	5
STOP OUT PRICE	99.228	98.405	96.721	-	-	-
STOP OUT YIELD	3.193%	3.277%	3.400%	6.700%	8.045%	8.405%
BID-TO-OFFER RATIO	2.80	3.12	2.99	2.70	5.03	3.91
HIGHEST BID RATE RECEIVED	6.138%	3.530%	7.000%	10.500%	8.500%	8.610%
LOWEST BID RATE RECEIVED	3.033%	3.227%	3.255%	6.700%	8.000%	8.295%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	3.126%	3.258%	3.271%	6.700%	8.026%	8.374%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	56.250%	33.333%	100.000%	83.710%	34.000%

* Amount raised from auction is P2.163 billion


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Kealeboga S Masaila
CHAIRMAN (Bond Auction Committee)