

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: 27 June 2024

	<b>BOTSTB1024</b> (3-MONTH T-BILL)	<b>BOTSTB0125</b> (6-MONTH T-BILL)	<b>BOTSGB0527</b>	<b>BOTSGB0635</b>	<b>BOTSGB0640</b>
AUCTION DATE	27-Jun-24	27-Jun-24	27-Jun-24	27-Jun-24	27-Jun-24
SETTLEMENT DATE	3-Jul-24	3-Jul-24	3-Jul-24	3-Jul-24	3-Jul-24
COUPON	0	0	5.50%	8.60%	6.00%
MATURITY DATE	2-Oct-24	3-Jan-25	5-May-27	6-Jun-35	13-Jun-40
ISIN NO	BW000000 5438	BW000000 5446	BW000000 2740	BW000000 3995	BW000000 1437
TOTAL AMOUNT OFFERED	P600,000,000	P600,000,000	P300,000,000	P400,000,000	P300,000,000
TOTAL AMOUNT OF BIDS RECEIVED	P1,120,000,000	P1,370,000,000	P470,000,000	P710,000,000	P499,000,000
TOTAL AMOUNT ALLOTTED	P300,000,000	P900,000,000	P300,000,000	P400,000,000	P300,000,000
NUMBER OF BIDS RECEIVED	8	9	7	13	12
NUMBER OF SUCCESSFUL BIDS	4	6	1	7	7
STOP OUT PRICE	99.385	98.755	-	-	-
STOP OUT YIELD	2.505%	2.516%	4.500%	7.750%	8.265%
BID-TO-OFFER RATIO	1.87	2.28	1.57	1.78	1.66
HIGHEST BID RATE RECEIVED	3.546%	2.874%	8.500%	8.000%	12.000%
LOWEST BID RATE RECEIVED	2.319%	2.313%	4.500%	7.385%	7.565%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	2.385%	2.391%	4.500%	7.522%	8.027%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	33.330%	100.000%	70.590%	84.000%

\* Amount raised from auction is P2.2 billion

Kealeboga S Masalila

CHAIRMAN (Bond Auction Committee)