

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: December 29, 2023

	<i>BOTSTB0424 (3-MONTH T-BILL)</i>	<i>BOTSTB0724 (6-MONTH T-BILL)</i>
<i>AUCTION DATE:</i>	<i>29-Dec-23</i>	<i>29-Dec-23</i>
<i>SETTLEMENT DATE:</i>	<i>4-Jan-24</i>	<i>4-Jan-24</i>
<i>COUPON:</i>	<i>0</i>	<i>0</i>
<i>MATURITY DATE:</i>	<i>3-Apr-24</i>	<i>3-Jul-24</i>
<i>ISIN NO:</i>	<i>BW000000 5024</i>	<i>BW000000 5032</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P400 000 000</i>	<i>P370 000 000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P1 200 000 000</i>	<i>P1 264 000 000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P300 000 000</i>	<i>P470 000 000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>9</i>	<i>11</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>3</i>	<i>4</i>
<i>STOP OUT PRICE:</i>	<i>99,095</i>	<i>98,055</i>
<i>STOP OUT YIELD:</i>	<i>3,756%</i>	<i>4,040%</i>
<i>BID-TO-OFFER RATIO:</i>	<i>3,00</i>	<i>3,42</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>4,105%</i>	<i>5,467%</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>3,037%</i>	<i>3,173%</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>3,349%</i>	<i>3,527%</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>93,000%</i>	<i>5,410%</i>

*** Amount raised from auction is P770 million**



Kealeboga S Masalila

CHAIRMAN (Bond Auction Committee)