

**REPUBLIC OF BOTSWANA**

**GOVERNMENT BOND AUCTION RESULTS**

Date: 24 January 2025

	<b>BOTSTB0425 (3-MONTH T-BILL)</b>	<b>BOTSTB0725 (6-MONTH T-BILL)</b>	<b>BOTSTB0226 (12-MONTH T-BILL)</b>	<b>BOTSTB0929</b>	<b>BOTSTB0931</b>	<b>BOTSTB0943</b>
AUCTION DATE	24-Jan-25	24-Jan-25	24-Jan-25	24-Jan-25	24-Jan-25	24-Jan-25
SETTLEMENT DATE	29-Jan-25	29-Jan-25	29-Jan-25	29-Jan-25	29-Jan-25	29-Jan-25
COUPON	0	0	0	4.80%	7.75%	5.30%
MATURITY DATE	30-Apr-25	30-Jul-25	4-Feb-26	5-Sep-29	10-Sep-31	2-Sep-43
ISIN NO	BW000000 5974	BW000000 5982	BW000000 5990	BW000000 1981	BW000000 1213	BW000000 1999
TOTAL AMOUNT OFFERED	P1,000,000,000	P1,000,000,000	P1,200,000,000	P400,000,000	P500,000,000	P500,000,000
TOTAL AMOUNT OF BIDS RECEIVED	P1,150,000,000	P1,300,000,000	P2,050,000,000	P587,000,000	P441,000,000	P816,000,000
TOTAL AMOUNT ALLOTTED	P600,000,000	P950,000,000	P1,650,000,000	P425,000,000	P361,000,000	P614,000,000
NUMBER OF BIDS RECEIVED	8	7	8	17	11	14
NUMBER OF SUCCESSFUL BIDS	4	5	6	12	8	8
STOP OUT PRICE	99.145	97.987	95.625	-	-	-
STOP OUT YIELD	3.504%	4.163%	4.500%	8.200%	8.300%	9.540%
BID-TO-OFFER RATIO	1.15	1.37	1.71	1.47	0.88	1.63
HIGHEST BID RATE RECEIVED	5.616%	6.091%	6.496%	11.500%	13.000%	13.500%
LOWEST BID RATE RECEIVED	3.341%	3.530%	3.799%	7.900%	7.895%	8.535%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	3.450%	3.922%	4.108%	8.085%	8.053%	9.346%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	100.000%	100.000%	100.000%	100.000%	39.130%

\* Amount raised from auction is P4.6 billion



Kealeboga S. Masalila

**CHAIRMAN (Bond Auction Committee)**