

**REPUBLIC OF BOTSWANA**

**GOVERNMENT BOND AUCTION RESULTS**

**Date: 21 February 2025**

	<b>BOTSTB0525 (3-MONTH T-BILL)</b>	<b>BOTSTB0825 (6-MONTH T-BILL)</b>	<b>BOTSGB0527</b>	<b>BOTSGB0635</b>	<b>BOTSGB0943</b>
<b>AUCTION DATE</b>	21-Feb-25	21-Feb-25	21-Feb-25	21-Feb-25	21-Feb-25
<b>SETTLEMENT DATE</b>	26-Feb-25	26-Feb-25	26-Feb-25	26-Feb-25	26-Feb-25
<b>COUPON</b>	0	0	5.50%	8.60%	5.30%
<b>MATURITY DATE</b>	28-May-25	27-Aug-25	5-May-27	6-Jun-35	2-Sep-43
<b>ISIN NO</b>	BW000000 6006	BW000000 6014	BW000000 2740	BW000000 3995	BW000000 1999
<b>TOTAL AMOUNT OFFERED</b>	P900,000,000	P900,000,000	P600,000,000	P600,000,000	P600,000,000
<b>TOTAL AMOUNT OF BIDS RECEIVED</b>	P1,040,000,000	P1,083,000,000	P686,000,000	P442,000,000	P441,000,000
<b>TOTAL AMOUNT ALLOTTED</b>	P865,000,000	P913,000,000	P93,000,000	P10,000,000	P118,000,000
<b>TOTAL MATURING AMOUNTS</b>	P395,000,000	P800,000,000	-	-	-
<b>NUMBER OF BIDS RECEIVED</b>	8	7	11	12	13
<b>NUMBER OF SUCCESSFUL BIDS</b>	7	5	4	1	3
<b>STOP OUT PRICE</b>	99.091	97.987	-	-	-
<b>STOP OUT YIELD</b>	3.731%	4.163%	5.850%	8.555%	9.700%
<b>BID-TO-OFFER RATIO</b>	1.16	1.19	1.14	0.74	0.74
<b>HIGHEST BID RATE RECEIVED</b>	6.141%	5.983%	13.000%	15.000%	18.000%
<b>LOWEST BID RATE RECEIVED</b>	3.182%	3.939%	5.825%	8.555%	9.600%
<b>WEIGHTED AVERAGE YIELD OF WINNING BIDS</b>	3.475%	4.111%	5.833%	8.555%	9.672%
<b>PARTIAL ALLOTMENT AT STOP OUT</b>	100.000%	100.000%	100.000%	100.000%	100.000%

\* Amount raised from auction is P1.999 billion



**Lesego C Moseki**

**CHAIRMAN (Bond Auction Committee)**