

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: 30 JANUARY 2026

	BOTSTB0526 (3-MONTH T-BILL)		BOTSTB0826 (6-MONTH T-BILL)		BOTSTB0227 (12-MONTH T-BILL)		BOTSGB0931		BOTSGB0635		BOTSGB1150	
AUCTION DATE	30-Jan-26		30-Jan-26		30-Jan-26		30-Jan-26		30-Jan-26		30-Jan-26	
SETTLEMENT DATE	4-Feb-26		4-Feb-26		4-Feb-26		4-Feb-26		4-Feb-26		4-Feb-26	
COUPON	0		0		0		7.75%		8.60%		11.80%	
MATURITY DATE	6-May-26		5-Aug-26		3-Feb-27		10-Sep-31		6-Jun-35		2-Nov-50	
ISIN NO	BW000000 6832		BW000000 6840		BW000000 6857		BW 000000 1213		BW 000000 3995		BW 000000 6584	
TOTAL AMOUNT OFFERED	P1,500,000,000		P1,500,000,000		P1,500,000,000		P200,000,000		P200,000,000		P200,000,000	
TOTAL AMOUNT OF BIDS RECEIVED	P2,605,000,000		P2,650,000,000		P2,250,000,000		P220,000,000		P207,000,000		P397,000,000	
TOTAL AMOUNT ALLOTTED	P1,955,000,000		P1,450,000,000		P1,095,000,000		P140,000,000		P112,000,000		P347,000,000	
TOTAL MATURING AMOUNTS	P1,300,000,000		P700,000,000		P1,650,000,000		-		-		-	
NUMBER OF BIDS RECEIVED	14		11		11		10		16		13	
NUMBER OF SUCCESSFUL BIDS	10		6		6		7		10		12	
STOP OUT PRICE	97.686		95.070		89.511		-		-		-	
STOP OUT YIELD	9.846%		10.671%		11.752%		11.500%		11.900%		13.000%	
BID-TO-OFFER RATIO	1.74		1.77		1.50		1.10		1.03		1.99	
HIGHEST BID RATE RECEIVED	15.866%		21.002%		20.006%		25.000%		28.000%		25.000%	
LOWEST BID RATE RECEIVED	8.246%		10.148%		10.502%		11.000%		11.090%		12.430%	
WEIGHTED AVERAGE YIELD OF WINNING BIDS	9.324%		10.273%		10.698%		11.250%		11.449%		12.549%	
PARTIAL ALLOTMENT AT STOP OUT	100.000%		100.000%		90.000%		100.000%		100.000%		100.000%	

* Amount raised from auction is P5.099 billion



Kealeboga Masalila

CHAIRMAN (Bond Auction Committee)