

BANK OF BOTSWANA

PRESS RELEASE

REVOCAION OF BUREAU de CHANGE LICENCE

The Bank of Botswana wishes to inform members of the public that in line with licencing power enshrined in Section 30(1) of the Bank of Botswana Act (CAP. 55:01), and Bank of Botswana (Bureaux de Change) Regulations (Regulations), it has revoked, with immediate effect, the licence issued to Simple Forex Bureau de Change in Main Mall, Gaborone, to transact foreign exchange business due to non-compliance with the Regulations.

Accordingly, the public is advised not to transact foreign exchange business with any person purporting to trade in the name of Simple Forex Bureau de Change.

Members of the public are also reminded that it is a criminal offence, under Section 30(4) of the Bank of Botswana Act (CAP. 55:01), to conduct the business of buying and selling foreign currency without a valid licence issued by the Bank.

September 7, 2018

For further information, please contact:

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