

12th September: Republic of Botswana Government Bonds Auction Results.

Below is a summary of Government Bonds Auction No. BW003, BW004 and BW005 Results.

AUCTION DATE:	September 5, 2008	September 5, 2008	September 5, 2008
SETTLEMENT DATE:	September 10, 2008	September 10, 2008	September 10, 2008
ISSUER: REPUBLIC OF BOTSWANA	BW003	BW004	BW005
COUPON:	10.25%	10.50%	10.00%
MATURITY DATE:	October 31, 2015	March 12, 2011	September 12, 2018
ISIN NO:	BW0000000 389	BW0000000 637	BW0000000 645
TOTAL AMOUNT OFFERED:	P150,000,000	P100,000,000	P150,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P177,620,000	P190,000,000	P237,620,000
TOTAL AMOUNT ALLOTTED:	P150,000,000	P100,000,000	P150,000,000
NUMBER OF BIDS RECEIVED	18	16	23
NUMBER OF SUCCESSFUL BIDS:	15	7	14
STOP OUT YIELD:	10.20%	10.65%	9.90%
HIGHEST BID RATE RECEIVED:	10.50%	10.95%	10.30%
LOWEST BID RATE RECEIVED:	9.55%	10.20%	9.40%

Note:

BW003: Bids below stop out yield received full allotment and bids at stop out yield received partial allotment of 66.67 percent.

BW004: Bids at and below stop out yield received full allotment.

BW005: Bids below stop out yield received full allotment and bids at stop out yield received partial allotment of 64.52 percent.

12th September: Republic of Botswana Government Treasury Bill Auction No. BW110309 Result.

Below is the summary of Government Treasury Bill Auction No. BW110309 Results.

AUCTION DATE:	September 5, 2008
SETTLEMENT DATE:	September 10, 2008
ISSUER: REPUBLIC OF BOTSWANA	(BW110309)
COUPON:	0.00%
MATURITY DATE:	March 11, 2009
ISIN NO:	BW000000 0801
TOTAL AMOUNT OFFERED:	P300,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P1,113,800,000
TOTAL AMOUNT ALLOTTED:	P300,000,000
NUMBER OF BIDS RECEIVED	21
NUMBER OF SUCCESSFUL BIDS:	4
STOP OUT PRICE:	P94.399
STOP OUT YIELD:	12.25%
HIGHEST BID RATE RECEIVED:	12.73%
LOWEST BID RATE RECEIVED:	12.10%

Note:

Bids above stop out price received full allotment and bids at stop out price received partial allotment of 58.26 percent.