PRESSE RELEASE



EXCHANGE OF OLD DEMONETISED COIN

The public is hereby informed that the Bank has reopened the exchange of old coin for new ones at commercial banks, Botswana Building Society, Botswana Savings Bank and Botswana Postal Services through their branches countrywide from June 1, 2019 to August 28, 2019. The extension was necessitated by the realisation that in some parts of the country, particularly in remote areas, members of the public and businesses still hold significant quantities of old coin and are experiencing difficulties in exchanging them. The public is, therefore, requested to take advantage of this window and approach the said institutions to exchange the remaining old coin without delay as there shall be no further extension beyond August 28, 2019.

Furthermore, the Bank wishes to remind the public that the exchange of the old coin for new ones at the Bank of Botswana, in Gaborone and Francistown shall also continue until August 28, 2019, as previously announced.

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