

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: 06-March - 2015

	T-BILL	BW008	BW011
AUCTION DATE:	6-Mar-15	6-Mar-15	6-Mar-15
SETTLEMENT DATE:	11-Mar-15	11-Mar-15	11-Mar-15
COUPON:	0.00%	7.75%	7.75%
MATURITY DATE:	9-Sep-15	8-Sep-20	10-Sep-31
ISIN NO:	BW000000 1395	BW000000 0934	BW000000 1213
TOTAL AMOUNT OFFERED:	P340,000,000	P100,000,000	P100,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P528,000,000	P110,000,000	P227,000,000
TOTAL AMOUNT ALLOTTED:	P339,000,000	Nil	P100,000,000
NUMBER OF BIDS RECEIVED	10	13	24
NUMBER OF SUCCESSFUL BIDS:	5	Nil	12
STOP OUT PRICE:	P98.575	-	-
STOP OUT YIELD:	2.920%	-	6.105%
HIGHEST BID RATE RECEIVED:	5.062%	7.850%	8.050%
LOWEST BID RATE RECEIVED:	2.204%	5.000%	5.875%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	2.392%	-	5.998%
PARTIAL ALLOTMENT AT STOP OUT	100.00%	-	60.00%

Amount Raised P439,000,000

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Oduetse A. Motshidisi

CHAIRMAN