

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: 11-March -2011

	T-BILL	BW005	BW007	BW008	BW009
AUCTION DATE:	11-Mar-11	11-Mar-11	11-Mar-11	11-Mar-11	11-Mar-11
SETTLEMENT DATE:	16-Mar-11	16-Mar-11	16-Mar-11	16-Mar-11	16-Mar-11
COUPON:	0.00%	10.00%	8.00%	7.75%	7.25%
MATURITY DATE:	14-Sep-11	12-Sep-18	10-Mar-25	8-Sep-20	11-Sep-13
ISIN NO:	BW000000 1007	BW000000 0645	BW000000 0876	BW000000 0934	BW000000 0991
TOTAL AMOUNT OFFERED:	P2,000,000,000	P300,000,000	P200,000,000	P300,000,000	P500,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P2,798,000,000	P312,000,000	P312,000,000	P315,000,000	P792,000,000
TOTAL AMOUNT ALLOTTED:	P1,553,000,000	P83,000,000	P200,000,000	P102,000,000	P433,000,000
NUMBER OF BIDS RECEIVED	43	21	14	21	36
NUMBER OF SUCCESSFUL BIDS:	31	6	7	6	17
STOP OUT PRICE:	P96.837	-	-	-	-
STOP OUT YIELD:	6.66%	8.125%	8.80%	8.55%	7.30%
HIGHEST BID RATE RECEIVED:	7.33%	11.00%	12.50%	11.25%	9.00%
LOWEST BID RATE RECEIVED:	5.99%	7.75%	8.55%	8.30%	7.15%
PARTIAL ALLOTMENT AT STOP OUT	100.00%	100.00%	72.00%	100.00%	100.00%

BIDS BELOW STOP OUT YIELD RECEIVED FULL ALLOTMENT
AND BIDS AT STOP OUT YEILD RECEIVED PARTIAL ALLOTMENT

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Oduetse A. Motshidisi

CHAIRMAN