

**REPUBLIC OF BOTSWANA**

**GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS**

Date: 09-September -2011

	<b>T-BILL</b>	<b>BW007</b>	<b>BW008</b>	<b>BW010</b>
AUCTION DATE:	9-Sep-11	9-Sep-11	9-Sep-11	9-Sep-11
SETTLEMENT DATE:	14-Sep-11	14-Sep-11	14-Sep-11	14-Sep-11
COUPON:	0.00%	8.00%	7.75%	7.75%
MATURITY DATE:	14-Mar-12	10-Mar-25	8-Sep-20	8-Mar-17
ISIN NO:	<b>BW000000 1064</b>	BW000000 0876	BW000000 0934	<b>BW000000 1056</b>
TOTAL AMOUNT OFFERED:	P1,000,000,000	P300,000,000	P300,000,000	P400,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P2,113,000,000	P658,000,000	P384,000,000	P502,000,000
TOTAL AMOUNT ALLOTTED:	P1,000,000,000	P300,000,000	P156,000,000	P368,000,000
NUMBER OF BIDS RECEIVED	39	32	30	30
NUMBER OF SUCCESSFUL BIDS:	23	9	11	22
STOP OUT PRICE:	P96.912	-	-	-
STOP OUT YIELD:	6.49%	8.80%	8.63%	8.195%
HIGHEST BID RATE RECEIVED:	6.86%	12.50%	11.50%	10.25%
LOWEST BID RATE RECEIVED:	5.99%	8.59%	8.35%	7.70%
<b>PARTIAL ALLOTMENT AT STOP OUT</b>	54.00%	86.00%	100.00%	100.00%

BIDS BELOW STOP OUT YIELD RECEIVED FULL ALLOTMENT  
AND BIDS AT STOP OUT YEILD RECEIVED PARTIAL ALLOTMENT

**Amount Raised P1,824,000,000**

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Oduetse A. Motshidisi

**CHAIRMAN**