

**REPUBLIC OF BOTSWANA**

**GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS**

Date: 09-March -2012

|                                      | <b>T-BILL</b>  | <b>BW005</b>  | <b>BW007</b>  |
|--------------------------------------|----------------|---------------|---------------|
| AUCTION DATE:                        | 9-Mar-12       | 9-Mar-12      | 9-Mar-12      |
| SETTLEMENT DATE:                     | 14-Mar-12      | 14-Mar-12     | 14-Mar-12     |
| COUPON:                              | 0.00%          | 10.00%        | 8.00%         |
| MATURITY DATE:                       | 12-Sep-12      | 12-Sep-18     | 10-Mar-25     |
| ISIN NO:                             | BW000000 1098  | BW000000 0645 | BW000000 0876 |
| TOTAL AMOUNT OFFERED:                | P1,000,000,000 | P300,000,000  | P300,000,000  |
| TOTAL AMOUNT OF BIDS RECEIVED:       | P2,938,000,000 | P719,000,000  | P539,000,000  |
| TOTAL AMOUNT ALLOTTED:               | P1,000,000,000 | P300,000,000  | P300,000,000  |
| NUMBER OF BIDS RECEIVED              | 38             | 26            | 31            |
| NUMBER OF SUCCESSFUL BIDS:           | 17             | 1             | 14            |
| STOP OUT PRICE:                      | P97.570        | -             | -             |
| STOP OUT YIELD:                      | 5.06%          | 6.70%         | 8.25%         |
| HIGHEST BID RATE RECEIVED:           | 6.18%          | 10.25%        | 12.00%        |
| LOWEST BID RATE RECEIVED:            | 4.45%          | 6.70%         | 8.00%         |
| <b>PARTIAL ALLOTMENT AT STOP OUT</b> | 63.00%         | 100.00%       | 56.00%        |

BIDS BELOW STOP OUT YIELD RECEIVED FULL ALLOTMENT  
AND BIDS AT STOP OUT YEILD RECEIVED PARTIAL ALLOTMENT

**Amount Raised P1,621,655,530**

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Oduetse A. Motshidisi

**CHAIRMAN**