

**REPUBLIC OF BOTSWANA**

**GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS**

Date: 07-September -2012

	<b>T-BILL</b>	<b>T-BILL</b>
AUCTION DATE:	7-Sep-12	7-Sep-12
SETTLEMENT DATE:	12-Sep-12	12-Sep-12
COUPON:	0.00%	0.00%
MATURITY DATE:	12-Dec-12	13-Mar-13
ISIN NO:	BW000000 1130	BW000000 1148
TOTAL AMOUNT OFFERED:	P500,000,000	P500,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P833,000,000	P977,000,000
TOTAL AMOUNT ALLOTTED:	P393,000,000	P322,000,000
NUMBER OF BIDS RECEIVED	25	23
NUMBER OF SUCCESSFUL BIDS:	16	12
STOP OUT PRICE:	P98.781	P97.567
STOP OUT YIELD:	5.04%	5.06%
HIGHEST BID RATE RECEIVED:	5.93%	6.40%
LOWEST BID RATE RECEIVED:	4.05%	4.04%
<b>PARTIAL ALLOTMENT AT STOP OUT</b>	0.00%	0.00%

BIDS AT AND ABOVE STOP OUT PRICE RECEIVED FULL ALLOTMENT

**Amount Raised P715,000,000**

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Moses D. Pelaelo  
**CHAIRMAN**