

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: 07-March -2014

	T-BILL	BW011
AUCTION DATE:	7-Mar-14	7-Mar-14
SETTLEMENT DATE:	12-Mar-14	12-Mar-14
COUPON:	0.00%	7.75%
MATURITY DATE:	10-Sep-14	10-Sep-31
ISIN NO:	BW000000 1296	BW000000 1213
TOTAL AMOUNT OFFERED:	P340,000,000	P150,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P872,000,000	P291,000,000
TOTAL AMOUNT ALLOTTED:	P340,000,000	P149,000,000
NUMBER OF BIDS RECEIVED	20	19
NUMBER OF SUCCESSFUL BIDS:	7	8
STOP OUT PRICE:	P98.405	-
STOP OUT YIELD:	3.277%	6.150%
HIGHEST BID RATE RECEIVED:	6.091%	7.490%
LOWEST BID RATE RECEIVED:	3.134%	5.920%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	3.214%	6.020%
PARTIAL ALLOTMENT AT STOP OUT	64.00%	100.00%

Amount Raised P489,000,000

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Oduetse A. Motshidisi

CHAIRMAN