

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: 06-September -2013

	<b>T-BILL</b>	<b>BW008</b>	<b>BW010</b>	<b>BW011</b>
AUCTION DATE:	6-Sep-13	6-Sep-13	6-Sep-13	6-Sep-13
SETTLEMENT DATE:	11-Sep-13	11-Sep-13	11-Sep-13	11-Sep-13
COUPON:	0.00%	7.75%	7.75%	7.75%
MATURITY DATE:	12-Mar-14	8-Sep-20	14-Mar-17	10-Sep-31
ISIN NO:	BW000000 1205	BW000000 0934	BW000000 1056	BW000000 1213
TOTAL AMOUNT OFFERED:	P340,000,000	P150,000,000	P100,000,000	P200,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P779,000,000	P522,000,000	P283,000,000	P835,000,000
TOTAL AMOUNT ALLOTTED:	P340,000,000	P150,000,000	P100,000,000	P199,000,000
NUMBER OF BIDS RECEIVED	23	31	17	32
NUMBER OF SUCCESSFUL BIDS:	16	2	1	9
STOP OUT PRICE:	P98.051	-	-	-
STOP OUT YIELD:	4.03%	5.550%	4.750%	6.485%
HIGHEST BID RATE RECEIVED:	4.55%	6.800%	6.750%	8.490%
LOWEST BID RATE RECEIVED:	3.34%	5.200%	4.750%	6.100%
<b>PARTIAL ALLOTMENT AT STOP OUT</b>	21.00%	97.00%	100.00%	28.00%

Amount Raised P789,000,000

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Oduetse A. Motshidisi  
**CHAIRMAN**