

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: 06-June -2014

	T-BILL	BW008	BW010	BW011
AUCTION DATE:	6-Jun-14	6-Jun-14	6-Jun-14	6-Jun-14
SETTLEMENT DATE:	11-Jun-14	11-Jun-14	11-Jun-14	11-Jun-14
COUPON:	0.00%	7.75%	7.75%	7.75%
MATURITY DATE:	10-Dec-14	8-Sep-20	14-Mar-17	10-Sep-31
ISIN NO:	BW000000 1312	BW000000 0934	BW000000 1056	BW000000 1213
TOTAL AMOUNT OFFERED:	P340,000,000	P50,000,000	P100,000,000	P100,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P714,000,000	P95,000,000	P202,000,000	P182,000,000
TOTAL AMOUNT ALLOTTED:	P340,000,000	P25,000,000	P100,000,000	P93,000,000
NUMBER OF BIDS RECEIVED	15	14	14	20
NUMBER OF SUCCESSFUL BIDS:	7	3	3	9
STOP OUT PRICE:	P98.429	-	-	-
STOP OUT YIELD:	3.227%	5.350%	4.550%	6.300%
HIGHEST BID RATE RECEIVED:	5.577%	7.000%	5.500%	7.650%
LOWEST BID RATE RECEIVED:	3.094%	5.250%	4.500%	5.920%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	3.197%	5.320%	4.525%	6.051%
PARTIAL ALLOTMENT AT STOP OUT	95.08%	100.00%	87.72%	100.00%

Amount Raised P558,000,000

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Oduetse A. Motshidisi

CHAIRMAN