

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: 05-December - 2014

	T-BILL	BW008	BW011
AUCTION DATE:	5-Dec-14	5-Dec-14	5-Dec-14
SETTLEMENT DATE:	10-Dec-14	10-Dec-14	10-Dec-14
COUPON:	0.00%	7.75%	7.75%
MATURITY DATE:	10-Jun-15	8-Sep-20	10-Sep-31
ISIN NO:	BW000000 1387	BW000000 0934	BW000000 1213
TOTAL AMOUNT OFFERED:	P340,000,000	P50,000,000	P150,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P499,000,000	P75,000,000	P335,000,000
TOTAL AMOUNT ALLOTTED:	P199,000,000	P50,000,000	P142,000,000
NUMBER OF BIDS RECEIVED	12	12	26
NUMBER OF SUCCESSFUL BIDS:	2	7	15
STOP OUT PRICE:	P98.420	-	-
STOP OUT YIELD:	3.246%	5.370%	6.275%
HIGHEST BID RATE RECEIVED:	4.552%	6.500%	8.250%
LOWEST BID RATE RECEIVED:	3.124%	5.000%	5.920%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	3.216%	5.205%	6.113%
PARTIAL ALLOTMENT AT STOP OUT	100.00%	100.00%	100.00%

Amount Raised P391,000,000

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Oduetse A. Motshidisi

CHAIRMAN