

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: 05-September - 2014

	T-BILL	BW010	BW011
AUCTION DATE:	5-Sep-14	5-Sep-14	5-Sep-14
SETTLEMENT DATE:	10-Sep-14	10-Sep-14	10-Sep-14
COUPON:	0.00%	7.75%	7.75%
MATURITY DATE:	11-Mar-15	14-Mar-17	10-Sep-31
ISIN NO:	BW000000 1320	BW000000 1056	BW000000 1213
TOTAL AMOUNT OFFERED:	P340,000,000	P100,000,000	P100,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P613,000,000	P105,000,000	P155,000,000
TOTAL AMOUNT ALLOTTED:	P340,000,000	Nil	P87,000,000
NUMBER OF BIDS RECEIVED	13	12	20
NUMBER OF SUCCESSFUL BIDS:	3	Nil	11
STOP OUT PRICE:	P98.429	-	-
STOP OUT YIELD:	3.227%	-	6.290%
HIGHEST BID RATE RECEIVED:	6.607%	5.75	7.650%
LOWEST BID RATE RECEIVED:	3.025%	4.75	6.030%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	3.101%	-	6.114%
PARTIAL ALLOTMENT AT STOP OUT	74.00%	-	100.00%

Amount Raised P427,000,000

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Oduetse A. Motshidisi

CHAIRMAN