

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: May 31, 2019

	<i>T-BILL</i>	<i>BW007</i>	<i>BW014</i>	<i>BW015</i>
<i>AUCTION DATE:</i>	<i>31-May-19</i>	<i>31-May-19</i>	<i>31-May-19</i>	<i>31-May-19</i>
<i>SETTLEMENT DATE:</i>	<i>5-Jun-19</i>	<i>5-Jun-19</i>	<i>5-Jun-19</i>	<i>5-Jun-19</i>
<i>COUPON:</i>	<i>0.00</i>	<i>8.00 percent</i>	<i>4.80 percent</i>	<i>5.30 percent</i>
<i>MATURITY DATE:</i>	<i>4-Dec-19</i>	<i>10-Mar-25</i>	<i>5-Sep-29</i>	<i>2-Sep-43</i>
<i>ISIN NO:</i>	<i>BW000000 2245</i>	<i>BW000000 0876</i>	<i>BW000000 1981</i>	<i>BW000000 1999</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P500,000,000</i>	<i>P150,000,000</i>	<i>P400,000,000</i>	<i>P100,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P700,000,000</i>	<i>P617,000,000</i>	<i>P440,000,000</i>	<i>P191,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P300,000,000</i>	<i>P150,000,000</i>	<i>P227,000,000</i>	<i>P100,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>11</i>	<i>12</i>	<i>15</i>	<i>16</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>6</i>	<i>3</i>	<i>10</i>	<i>10</i>
<i>STOP OUT PRICE:</i>	<i>P99.015</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>STOP OUT YIELD:</i>	<i>2.005 percent</i>	<i>4.000 percent</i>	<i>5.300 percent</i>	<i>5.275 percent</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>3.551 percent</i>	<i>8.500 percent</i>	<i>7.850 percent</i>	<i>8.250 percent</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>1.657 percent</i>	<i>3.950 percent</i>	<i>4.950 percent</i>	<i>5.120 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.737 percent</i>	<i>3.983 percent</i>	<i>5.107 percent</i>	<i>5.206 percent</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>100 percent</i>	<i>66.67 percent</i>	<i>100 percent</i>	<i>13.33 percent</i>

** Amount raised from auction is P777 million*

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Innocent Molalapata
ACTING CHAIRMAN