

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: December 4, 2015

	T-BILL	BW005	BW007	BW008	BW011	BW012
AUCTION DATE:	4-Dec-15	4-Dec-15	4-Dec-15	4-Dec-15	4-Dec-15	4-Dec-15
SETTLEMENT DATE:	9-Dec-15	9-Dec-15	9-Dec-15	9-Dec-15	9-Dec-15	9-Dec-15
COUPON:	0.00%	10.00%	8.00%	7.75%	7.75%	6.00%
MATURITY DATE:	8-Jun-16	12-Sep-18	10-Mar-25	8-Sep-20	10-Sep-31	13-Jun-40
ISIN NO:	BW000000 1536	BW000000 0645	BW000000 0876	BW000000 0934	BW000000 1213	BW000000 1437
TOTAL AMOUNT OFFERED:	P340,000,000	P100,000,000	P50,000,000	P100,000,000	P150,000,000	P100,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P930,000,000	P384,000,000	P141,000,000	P247,000,000	P308,000,000	P205,000,000
TOTAL AMOUNT ALLOTTED:	P340,000,000	P100,000,000	P50,000,000	P100,000,000	P150,000,000	P100,000,000
NUMBER OF BIDS RECEIVED	14	17	12	12	29	22
NUMBER OF SUCCESSFUL BIDS:	4	3	5	2	10	9
STOP OUT PRICE:	P99.209	-	-	-	-	-
STOP OUT YIELD:	1.605%	3.850%	4.990%	4.600%	5.540%	5.890%
HIGHEST BID RATE RECEIVED:	4.041%	6.900%	5.500%	5.100%	8.650%	10.250%
LOWEST BID RATE RECEIVED:	1.505%	3.800%	4.600%	4.500%	5.225%	5.770%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	1.560%	3.825%	4.829%	4.519%	5.429%	5.829%
PARTIAL ALLOTMENT AT STOP OUT	35.71%	84.75%	5.00%	76.00%	82.86%	33.33%

Amount Raised P840,000,000

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Oduetse A. Motshidisi
CHAIRMAN