

**REPUBLIC OF BOTSWANA**

**GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS**

Date: September 4, 2015

|  | <b>T-BILL</b>  | <b>BW007</b>  | <b>BW008</b>  | <b>BW011</b>  | <b>BW012</b>  |
|--|----------------|---------------|---------------|---------------|---------------|
| AUCTION DATE:                          | 4-Sep-15       | 4-Sep-15      | 4-Sep-15      | 4-Sep-15      | 4-Sep-15      |
| SETTLEMENT DATE:                       | 9-Sep-15       | 9-Sep-15      | 9-Sep-15      | 9-Sep-15      | 9-Sep-15      |
| COUPON:                                | 0.00%          | 8.00%         | 7.75%         | 7.75%         | 6.00%         |
| MATURITY DATE:                         | 9-Mar-16       | 10-Mar-25     | 8-Sep-20      | 10-Sep-31     | 13-Jun-40     |
| ISIN NO:                               | BW000000 1486  | BW000000 0876 | BW000000 0934 | BW000000 1213 | BW000000 1437 |
| TOTAL AMOUNT OFFERED:                  | P500,000,000   | P50,000,000   | P50,000,000   | P100,000,000  | P100,000,000  |
| TOTAL AMOUNT OF BIDS RECEIVED:         | P1,349,000,000 | P265,000,000  | P245,000,000  | P244,000,000  | P188,000,000  |
| TOTAL AMOUNT ALLOTTED:                 | P500,000,000   | P50,000,000   | P50,000,000   | P100,000,000  | P88,000,000   |
| NUMBER OF BIDS RECEIVED                | 19             | 21            | 16            | 26            | 26            |
| NUMBER OF SUCCESSFUL BIDS:             | 4              | 4             | 3             | 11            | 12            |
| STOP OUT PRICE:                        | P99.135        | -             | -             | -             | -             |
| STOP OUT YIELD:                        | 1.758%         | 5.140%        | 4.840%        | 5.540%        | 5.900%        |
| HIGHEST BID RATE RECEIVED:             | 4.041%         | 5.800%        | 6.950%        | 6.050%        | 6.500%        |
| LOWEST BID RATE RECEIVED:              | 1.460%         | 4.990%        | 4.800%        | 5.440%        | 5.800%        |
| WEIGHTED AVERAGE YIELD OF WINNING BIDS | 1.665%         | 5.049%        | 4.812%        | 5.480%        | 5.841%        |
| PARTIAL ALLOTMENT AT STOP OUT          | 35.50%         | 50.00%        | 100.00%       | 12.50%        | 100.00%       |

Amount Raised P788,000,000

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Oduetse A. Motshidisi

**CHAIRMAN**