

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: June 3, 2016

	<i>T-BILL</i>	<i>BW005</i>	<i>BW008</i>	<i>BW007</i>	<i>BW012</i>
<i>AUCTION DATE:</i>	<i>3-Jun-16</i>	<i>3-Jun-16</i>	<i>3-Jun-16</i>	<i>3-Jun-16</i>	<i>3-Jun-16</i>
<i>SETTLEMENT DATE:</i>	<i>8-Jun-16</i>	<i>8-Jun-16</i>	<i>8-Jun-16</i>	<i>8-Jun-16</i>	<i>8-Jun-16</i>
<i>COUPON:</i>	<i>0.00</i>	<i>10 percent</i>	<i>7.75 percent</i>	<i>8 percent</i>	<i>6 percent</i>
<i>MATURITY DATE:</i>	<i>7-Dec-16</i>	<i>12-Sep-18</i>	<i>8-Sep-20</i>	<i>10-Mar-25</i>	<i>13-Jun-40</i>
<i>ISIN NO:</i>	<i>BW000000 1577</i>	<i>BW000000 0645</i>	<i>BW000000 0934</i>	<i>BW000000 0876</i>	<i>BW000000 1437</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P500,000,000</i>	<i>P100,000,000</i>	<i>P200,000,000</i>	<i>P100,000,000</i>	<i>P100,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P1,482,000,000</i>	<i>P215,000,000</i>	<i>P243,000,000</i>	<i>P170,000,000</i>	<i>P218,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P500,000,000</i>	<i>P100,000,000</i>	<i>P108,000,000</i>	<i>P99,000,000</i>	<i>P100,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>15</i>	<i>12</i>	<i>12</i>	<i>16</i>	<i>20</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>4</i>	<i>2</i>	<i>4</i>	<i>10</i>	<i>6</i>
<i>STOP OUT PRICE:</i>	<i>P99.405</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>STOP OUT YIELD:</i>	<i>1.204 percent</i>	<i>3.250 percent</i>	<i>4.350 percent</i>	<i>4.840 percent</i>	<i>5.760 percent</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>1.536 percent</i>	<i>4.700 percent</i>	<i>5.850 percent</i>	<i>6.000 percent</i>	<i>8.000 percent</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>1.102 percent</i>	<i>3.170 percent</i>	<i>3.950 percent</i>	<i>4.600 percent</i>	<i>5.700 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.163 percent</i>	<i>3.210 percent</i>	<i>4.150 percent</i>	<i>4.707 percent</i>	<i>5.726 percent</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>66.67 percent</i>	<i>100 percent</i>	<i>100 percent</i>	<i>45 percent</i>	<i>53.57 percent</i>

** Amount raised from auction is P907 million*

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Andrew M. Motsomi

CHAIRMAN