

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: December 2, 2016

	<i>T-BILL</i>	<i>BW005</i>	<i>BW008</i>	<i>BW011</i>	<i>BW012</i>
<i>AUCTION DATE:</i>	<i>2-Dec-16</i>	<i>2-Dec-16</i>	<i>2-Dec-16</i>	<i>2-Dec-16</i>	<i>2-Dec-16</i>
<i>SETTLEMENT DATE:</i>	<i>7-Dec-16</i>	<i>7-Dec-16</i>	<i>7-Dec-16</i>	<i>7-Dec-16</i>	<i>7-Dec-16</i>
<i>COUPON:</i>	<i>0.00</i>	<i>10 percent</i>	<i>7.75 percent</i>	<i>7.75 percent</i>	<i>6 percent</i>
<i>MATURITY DATE:</i>	<i>7-Jun-17</i>	<i>12-Sep-18</i>	<i>8-Sep-20</i>	<i>10-Sep-31</i>	<i>13-Jun-40</i>
<i>ISIN NO:</i>	<i>BW000000 1676</i>	<i>BW000000 0645</i>	<i>BW000000 0934</i>	<i>BW000000 1213</i>	<i>BW000000 1437</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P500,000,000</i>	<i>P150,000,000</i>	<i>P150,000,000</i>	<i>P50,000,000</i>	<i>P150,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P1,050,000,000</i>	<i>P200,000,000</i>	<i>P196,000,000</i>	<i>P76,000,000</i>	<i>P245,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P500,000,000</i>	<i>P120,000,000</i>	<i>P128,000,000</i>	<i>P46,000,000</i>	<i>P150,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>10</i>	<i>11</i>	<i>13</i>	<i>11</i>	<i>26</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>3</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>12</i>
<i>STOP OUT PRICE:</i>	<i>P99.504</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>STOP OUT YIELD:</i>	<i>1.002 percent</i>	<i>3.150 percent</i>	<i>4.200 percent</i>	<i>5.300 percent</i>	<i>5.550 percent</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>2.015 percent</i>	<i>4.000 percent</i>	<i>6.000 percent</i>	<i>5.800 percent</i>	<i>6.500 percent</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>0.951 percent</i>	<i>2.430 percent</i>	<i>3.900 percent</i>	<i>5.100 percent</i>	<i>5.400 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>0.966 percent</i>	<i>3.028 percent</i>	<i>4.002 percent</i>	<i>5.169 percent</i>	<i>5.446 percent</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>100 percent</i>	<i>100 percent</i>	<i>100 percent</i>	<i>100 percent</i>	<i>100 percent</i>

** Amount raised from auction is P944 million*

.....
Andrew M. Motsomi

CHAIRMAN