

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: June 2, 2017

	<i>T-BILL</i>	<i>BW005</i>	<i>BW008</i>	<i>BW007</i>	<i>BW012</i>
<i>AUCTION DATE:</i>	<i>2-Jun-17</i>	<i>2-Jun-17</i>	<i>2-Jun-17</i>	<i>2-Jun-17</i>	<i>2-Jun-17</i>
<i>SETTLEMENT DATE:</i>	<i>7-Jun-17</i>	<i>7-Jun-17</i>	<i>7-Jun-17</i>	<i>7-Jun-17</i>	<i>7-Jun-17</i>
<i>COUPON:</i>	<i>0.00</i>	<i>10 percent</i>	<i>7.75 percent</i>	<i>8 percent</i>	<i>6 percent</i>
<i>MATURITY DATE:</i>	<i>6-Dec-17</i>	<i>12-Sep-18</i>	<i>8-Sep-20</i>	<i>10-Mar-25</i>	<i>13-Jun-40</i>
<i>ISIN NO:</i>	<i>BW000000 1767</i>	<i>BW000000 0645</i>	<i>BW000000 0934</i>	<i>BW000000 0876</i>	<i>BW000000 1437</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P500,000,000</i>	<i>P50,000,000</i>	<i>P200,000,000</i>	<i>P100,000,000</i>	<i>P150,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P950,000,000</i>	<i>P135,000,000</i>	<i>P367,000,000</i>	<i>P110,000,000</i>	<i>P247,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P500,000,000</i>	<i>P50,000,000</i>	<i>P183,000,000</i>	<i>P26,000,000</i>	<i>P142,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>9</i>	<i>6</i>	<i>12</i>	<i>13</i>	<i>21</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>4</i>	<i>1</i>	<i>6</i>	<i>4</i>	<i>7</i>
<i>STOP OUT PRICE:</i>	<i>P99.282</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>STOP OUT YIELD:</i>	<i>1.456 percent</i>	<i>2.600 percent</i>	<i>4.200 percent</i>	<i>4.530 percent</i>	<i>5.400 percent</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>3.203 percent</i>	<i>6.250 percent</i>	<i>6.950 percent</i>	<i>7.250 percent</i>	<i>7.650 percent</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>1.355 percent</i>	<i>2.600 percent</i>	<i>3.900 percent</i>	<i>4.450 percent</i>	<i>5.320 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.392 percent</i>	<i>2.600 percent</i>	<i>4.032 percent</i>	<i>4.496 percent</i>	<i>5.380 percent</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>50.00 percent</i>	<i>100.00 percent</i>	<i>100.00 percent</i>	<i>100 percent</i>	<i>100.00 percent</i>

** Amount raised from auction is P901 million*

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Andrew M. Motsomi
CHAIRMAN