

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: December 1, 2017

	<i>T-BILL</i>	<i>BW008</i>	<i>BW013</i>	<i>BW007</i>	<i>BW012</i>
<i>AUCTION DATE:</i>	<i>1-Dec-17</i>	<i>1-Dec-17</i>	<i>1-Dec-17</i>	<i>1-Dec-17</i>	<i>1-Dec-17</i>
<i>SETTLEMENT DATE:</i>	<i>6-Dec-17</i>	<i>6-Dec-17</i>	<i>6-Dec-17</i>	<i>6-Dec-17</i>	<i>6-Dec-17</i>
<i>COUPON:</i>	<i>0.00</i>	<i>7.75 percent</i>	<i>4.5 percent</i>	<i>8 percent</i>	<i>6 percent</i>
<i>MATURITY DATE:</i>	<i>6-Jun-18</i>	<i>8-Sep-20</i>	<i>7-Jun-23</i>	<i>10-Mar-25</i>	<i>13-Jun-40</i>
<i>ISIN NO:</i>	<i>BW000000 1890</i>	<i>BW000000 0934</i>	<i>BW000000 1908</i>	<i>BW000000 0876</i>	<i>BW000000 1437</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P500,000,000</i>	<i>P50,000,000</i>	<i>P250,000,000</i>	<i>P100,000,000</i>	<i>P100,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P700,000,000</i>	<i>P175,000,000</i>	<i>P570,000,000</i>	<i>P235,000,000</i>	<i>P330,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P370,000,000</i>	<i>P50,000,000</i>	<i>P250,000,000</i>	<i>P100,000,000</i>	<i>P100,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>9</i>	<i>8</i>	<i>12</i>	<i>9</i>	<i>23</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>5</i>	<i>1</i>	<i>3</i>	<i>2</i>	<i>8</i>
<i>STOP OUT PRICE:</i>	<i>P99.300</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>STOP OUT YIELD:</i>	<i>1.419 percent</i>	<i>3.500 percent</i>	<i>3.900 percent</i>	<i>4.300 percent</i>	<i>5.250 percent</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>2.770 percent</i>	<i>4.700 percent</i>	<i>5.750 percent</i>	<i>7.100 percent</i>	<i>6.500 percent</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>1.214 percent</i>	<i>3.500 percent</i>	<i>3.700 percent</i>	<i>4.250 percent</i>	<i>5.100 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.368 percent</i>	<i>3.500 percent</i>	<i>3.776 percent</i>	<i>4.275 percent</i>	<i>5.161 percent</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>100.00 percent</i>	<i>100.00 percent</i>	<i>80.00 percent</i>	<i>100.00 percent</i>	<i>17.65 percent</i>

** Amount raised from auction is P870 million*

.....
Andrew M. Motsomi

CHAIRMAN