

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: September 1, 2017

	<i>T-BILL</i>	<i>BW005</i>	<i>BW008</i>	<i>BW007</i>	<i>BW011</i>	<i>BW012</i>
<i>AUCTION DATE:</i>	<i>1-Sep-17</i>	<i>1-Sep-17</i>	<i>1-Sep-17</i>	<i>1-Sep-17</i>	<i>1-Sep-17</i>	<i>1-Sep-17</i>
<i>SETTLEMENT DATE:</i>	<i>6-Sep-17</i>	<i>6-Sep-17</i>	<i>6-Sep-17</i>	<i>6-Sep-17</i>	<i>6-Sep-17</i>	<i>6-Sep-17</i>
<i>COUPON:</i>	<i>0.00</i>	<i>10 percent</i>	<i>7.75 percent</i>	<i>8 percent</i>	<i>7.75 percent</i>	<i>6 percent</i>
<i>MATURITY DATE:</i>	<i>7-Mar-18</i>	<i>12-Sep-18</i>	<i>8-Sep-20</i>	<i>10-Mar-25</i>	<i>10-Sep-31</i>	<i>13-Jun-40</i>
<i>ISIN NO:</i>	<i>BW000000 1817</i>	<i>BW000000 0645</i>	<i>BW000000 0934</i>	<i>BW000000 0876</i>	<i>BW000000 1213</i>	<i>BW000000 1437</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P500,000,000</i>	<i>P50,000,000</i>	<i>P100,000,000</i>	<i>P100,000,000</i>	<i>P150,000,000</i>	<i>P100,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P888,000,000</i>	<i>P175,000,000</i>	<i>P190,000,000</i>	<i>P194,000,000</i>	<i>P245,000,000</i>	<i>P200,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P500,000,000</i>	<i>P50,000,000</i>	<i>P100,000,000</i>	<i>P100,000,000</i>	<i>P150,000,000</i>	<i>P100,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>10</i>	<i>7</i>	<i>6</i>	<i>8</i>	<i>21</i>	<i>12</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>5</i>	<i>1</i>	<i>2</i>	<i>3</i>	<i>11</i>	<i>3</i>
<i>STOP OUT PRICE:</i>	<i>P99.300</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>STOP OUT YIELD:</i>	<i>1.419 percent</i>	<i>2.100 percent</i>	<i>4.050 percent</i>	<i>4.500 percent</i>	<i>5.180 percent</i>	<i>5.400 percent</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>2.515 percent</i>	<i>6.950 percent</i>	<i>7.350 percent</i>	<i>7.550 percent</i>	<i>6.000 percent</i>	<i>7.950 percent</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>0.903 percent</i>	<i>2.100 percent</i>	<i>4.000 percent</i>	<i>4.450 percent</i>	<i>5.100 percent</i>	<i>5.350 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.345 percent</i>	<i>2.100 percent</i>	<i>4.023 percent</i>	<i>4.474 percent</i>	<i>5.140 percent</i>	<i>5.382 percent</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>62.00 percent</i>	<i>100.00 percent</i>	<i>90.00 percent</i>	<i>82.00 percent</i>	<i>71.43 percent</i>	<i>90.00 percent</i>

** Amount raised from auction is P1 billion*

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Andrew M. Motsomi

CHAIRMAN