

**REPUBLIC OF BOTSWANA**

**GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS**

*Date: June 1, 2018*

	<b><i>T-BILL</i></b>	<b><i>BW013</i></b>	<b><i>BW011</i></b>	<b><i>BW012</i></b>
<i>AUCTION DATE:</i>	<i>1-Jun-18</i>	<i>1-Jun-18</i>	<i>1-Jun-18</i>	<i>1-Jun-18</i>
<i>SETTLEMENT DATE:</i>	<i>6-Jun-18</i>	<i>6-Jun-18</i>	<i>6-Jun-18</i>	<i>6-Jun-18</i>
<i>COUPON:</i>	<i>0.00</i>	<i>4.5 percent</i>	<i>7.75 percent</i>	<i>6 percent</i>
<i>MATURITY DATE:</i>	<i>5-Dec-18</i>	<i>7-Jun-23</i>	<i>10-Sep-31</i>	<i>13-Jun-40</i>
<i>ISIN NO:</i>	<i>BW000000 1957</i>	<i>BW000000 1908</i>	<i>BW000000 1213</i>	<i>BW000000 1437</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P500,000,000</i>	<i>P250,000,000</i>	<i>P200,000,000</i>	<i>P200,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P750,000,000</i>	<i>P350,000,000</i>	<i>P336,000,000</i>	<i>P300,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P450,000,000</i>	<i>P155,000,000</i>	<i>P200,000,000</i>	<i>P200,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>11</i>	<i>9</i>	<i>10</i>	<i>8</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>6</i>	<i>4</i>	<i>3</i>	<i>4</i>
<i>STOP OUT PRICE:</i>	<i>P99.206</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>STOP OUT YIELD:</i>	<i>1.612 percent</i>	<i>3.950 percent</i>	<i>4.895 percent</i>	<i>5.145 percent</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>2.264 percent</i>	<i>6.250 percent</i>	<i>5.540 percent</i>	<i>5.800 percent</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>1.404 percent</i>	<i>3.800 percent</i>	<i>4.810 percent</i>	<i>4.995 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.511 percent</i>	<i>3.856 percent</i>	<i>4.852 percent</i>	<i>5.070 percent</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>100.00 percent</i>	<i>100.00 percent</i>	<i>100.00 percent</i>	<i>100.00 percent</i>

*\* Amount raised from auction is P1.005 billion*

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Andrew M. Motsomi

**CHAIRMAN**