

**BANK OF BOTSWANA
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2015**

| | <u>DECEMBER '15</u> | <u>DECEMBER '14</u> |
|--|---------------------|---------------------|
| | P'000 | P'000 |
| ASSETS | | |
| Foreign Assets | | |
| Transactions Balances Tranche | 5 153 686 | 10 043 624 |
| Liquidity Investment Tranche | 16 760 734 | 12 680 277 |
| Pula Fund | 61 183 450 | 54 757 524 |
| International Monetary Fund | | |
| Reserve Tranche | 424 539 | 430 044 |
| Holdings of Special Drawing Rights | 1 334 931 | 1 178 929 |
| General Subsidy Account | 23 666 | 20 907 |
| Total Foreign Assets | 84 881 006 | 79 111 305 |
| Domestic Assets | | |
| Property and Equipment | 403 770 | 413 618 |
| Botswana Government Bonds | 23 733 | 24 137 |
| Other Assets | 122 604 | 140 821 |
| Total Domestic Assets | 550 107 | 578 576 |
| TOTAL ASSETS | 85 431 113 | 79 689 881 |
| LIABILITIES AND SHAREHOLDER'S FUNDS | | |
| Foreign Liabilities | | |
| Allocation of Special Drawing Rights (IMF) | 893 912 | 789 694 |
| Liabilities to Government (IMF Reserve Tranche) | 358 931 | 364 435 |
| Total Foreign Liabilities | 1 252 843 | 1 154 129 |
| Domestic Liabilities | | |
| Notes and Coin in Circulation | 2 707 835 | 2 598 609 |
| Bank of Botswana Certificates | 8 189 922 | 4 201 384 |
| Reverse Repurchase Agreements | 1 672 849 | 304 357 |
| Deposits | 5 067 372 | 6 841 828 |
| Dividend to Government | 401 782 | 544 689 |
| Other Liabilities | 129 509 | 214 974 |
| Total Domestic Liabilities | 18 169 269 | 14 705 841 |
| TOTAL LIABILITIES | 19 422 112 | 15 859 970 |
| Shareholder's Funds | | |
| Paid-up Capital | 25 000 | 25 000 |
| Government Investment Account | | |
| Pula Fund | 35 004 942 | 37 260 596 |
| Liquidity Portfolio | 500 000 | 26 |
| Currency Revaluation Reserve | 23 911 754 | 19 728 010 |
| Market Revaluation Reserve | 4 967 305 | 5 216 279 |
| General Reserve | 1 600 000 | 1 600 000 |
| Total Shareholder's Funds | 66 009 001 | 63 829 911 |
| TOTAL LIABILITIES AND SHAREHOLDER'S FUNDS | 85 431 113 | 79 689 881 |
| FOREIGN EXCHANGE RESERVES EXPRESSED IN US DOLLARS(Note 1) | 7 545 921 | 8 322 509 |
| FOREIGN EXCHANGE RESERVES EXPRESSED IN SDR(Note 2) | 5 449 361 | 5 751 392 |
| Note: Mid rates of exchange at month-end | | |
| 1 USD/Pula | 0.0889 | 0.1052 |
| 2 SDR/Pula | 0.0642 | 0.0727 |