

Date of issue hereof: September 4, 2009



## **THE REPUBLIC OF BOTSWANA**

**Pricing Supplement dated September 4, 2009**

**Issue of BWP1 000,000,000 Notes BW100310**

**Under the BWP 5,000,000,000 Note Programme dated March 4, 2008**

### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to bear the same meaning as ascribed thereto in the Programme Memorandum dated March 4, 2008 (“the Note Programme Memorandum”). This document constitutes the Pricing Supplement of the Notes described herein and must be read in conjunction with the Note Programme Memorandum. Full information on the Issuer and the offer of the Notes is contained in this Pricing Supplement and the Note Programme Memorandum. The Note Programme Memorandum is available for viewing at the office of the Transfer Agent.

Should the issue of Notes described herein be listed on the Botswana Stock Exchange or any other exchange, a further statement will be published as part of this Pricing Supplement to that effect.

**DATE OF ISSUE HEREOF: September 4, 2009**

1.	Issuer:	The Republic of Botswana
2.	Series Number:	BW100310
3.	Aggregate Nominal Amount of the Notes described herein to be admitted to trading:	BWP1 000,000,000
4.	Issue Price:	96.441
5.	Specified Denominations:	BWP10,000
6.	Settlement Date:	9 September 2009
7.	Issue Date:	9 September 2009
8.	Interest Commencement Date	9 September 2009
9.	Maturity Date:	10 March 2010
10.	Interest Basis:	7.540% (effective)
11.	Redemption / Payment Basis:	Redemption at par (100) Actual / 365
12.	Change of Interest or Redemption/Payment Basis:	N/A
13.	Method of sale:	Auction
14.	Rules of Auction:	Dutch Uniform

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15.	<b>FIXED RATE NOTE PROVISIONS</b>	Not Applicable
16.	<b>FLOATING RATE NOTE PROVISIONS</b>	Not Applicable
17.	<b>ZERO COUPON NOTE PROVISIONS</b>	Not Applicable
18.	<b>TREASURY BILL PROVISIONS</b>	
	(i) Basis of Issue	Discount Basis
	(ii) Issue Price	96.441 The issue price is at a discount to the Principal Amount
	(iii) Redemption Amount	100
	(iv) Interest Commencement Date	9 September 2009

	(v) Redemption Date	10 March 2010
19	<b>Books Closed Period</b>	
	(i) Commencement	28 February 2010
	(ii) Termination	10 March 2010
20	<b>Last Day to Register</b>	
	(i) in respect of interest	17h00 on the last Business Day before the first day of a Books Closed Period
	(ii) in respect of redemption	17h00 on the last Business Day before the first day of the Books Closed Period in respect of Redemption

#### PROVISIONS RELATING TO REDEMPTION

21.	<b>Final Redemption Amount of each Note</b>	Principal Amount of the Note Issued
	(i) Calculation Agent responsible for calculating the Final Redemption Amount	Bank of Botswana
	(ii) Determination Date(s)	Redemption Date
	(iii) Payment Date	Redemption Date or following Business Day
	(iv) Final Redemption Amount:	Aggregate Principal Amount

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

22.	Form of Notes	Registered Notes
23.	Review of Programme Memorandum:	Not Applicable

#### PART B – OTHER INFORMATION

1.	<b>LISTING</b>	Not Applicable
	(i) Listing:	These Notes shall not be listed
	(ii) Admission to trading:	Not Applicable
	(iii) Estimate of total expenses related to admission to trading:	Not Applicable

(iv) Date of submission of Note Programme Memorandum and Supplement to BSE Not Applicable

(iv) Date of approval of BSE to Listing and admission to trade Not Applicable

2. **RATINGS**

Ratings: The Notes to be issued have not been rated

3. **YIELD – (Fixed Rate Notes only)**

Indication of yield: 7.540% (effective)


4. **OPERATIONAL INFORMATION**

ISIN Code: BW 000 000 0843  
Common Code: BW 100310

**RESPONSIBILITY**

The Republic of Botswana accepts responsibility for the information contained in this Pricing Supplement. The Republic of Botswana confirms that such information has been accurately reproduced and that, so far as it is aware, no facts have been omitted which would render the Pricing Supplement inaccurate or misleading.

Signed on behalf of the Republic of Botswana:

By:  .....  
Honourable Acting Minister of Finance & Development Planning