



# Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	12-Jul-19	05-Jul-19	Wkly %	YTD %
DCI	7618.64	7626.06	-0.10	-2.97
FCI	1564.55	1564.55	0.00	-0.37

12 month range		Week ending:			12-Jul-19	12 months rolling								
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
		t	t	t	t		t	%	x	x	Pm	Pm		
<b>DOMESTIC</b>														
<i>Commercial Banks</i>														
205	205	ABC	-	205	205	205	14 286	-	0	1.5	11.6	1 486	128.2	725 000 000
600	521	BARCLAYS	-	522	522	522	63 107	29.3	5.6	2.2	9.8	4 448	454.5	852 161 252
275	222	FNBB	255	275	275	275	127 797	13.9	5.0	2.2	10.3	6 995	679.7	2 543 700 000
420	170	STANCHART	160	170	170	170 - 183	109 872	7.4	4.3	0.4	21.3	507	23.8	298 350 611
<i>Financial Services</i>														
1 750	1 746	BIHL	-	-	1 750	1 750	33 272	132.3	7.6	1.7	13.3	4 941	370.5	282 370 652
184	144	LETSHEGO	-	142	144	-	0	11.1	7.7	0.8	6.0	3 087	510.5	2 144 045 175
<i>Tourism/Hospitality</i>														
1 061	1 000	CHOBE	1 061	-	1 061	1 061	1 651	55.5	5.2	2.9	11.6	949	81.5	89 439 642
131	122	CRESTA	122	-	122	122	6 000	0.0	0.0	1.2	7.9	225	28.6	184 634 944
<i>Agriculture</i>														
580	300	SEEDCO	-	300	300	300	1 627	3.2	1.1	1.3	28.5	1 138	39.9	379 331 127
<i>Energy</i>														
1 048	1 037	ENGEN	-	-	1 038	1 038	21 566	36.9	3.6	2.7	13.0	1 658	127.4	159 722 220
<i>Mining</i>														
106	85	MINERGY	-	105	105	-	0	-	-	4.4	0.0	453	-12.1	431 086 245
<i>Consumer Services</i>														
364	350	G4S BOTSWANA	-	350	350	-	0	22.4	6.4	2.6	9.5	280	29.5	80 000 000
<i>Retail &amp; Wholesale</i>														
250	40	CHOPPIES	-	-	69	-	0	2.0	2.9	0.6	10.4	900	86.7	1 303 628 341
893	855	SEFALANA	-	855	855	855	23 208	30.5	3.6	1.3	11.1	2 144	192.5	250 726 709
<i>Property</i>														
198	164	LETLOLE	199	225	198	198	15 000	18.4	9.3	0.7	8.2	554	68.0	280 000 000
325	321	NAP	315	-	324	324	12 297	22.4	6.9	1.3	8.9	1 958	218.9	604 397 124
314	298	PRIMETIME	-	298	298	-	0	14.9	5.0	0.9	5.8	729	126.3	244 650 684
225	220	RDCP	-	220	220	-	0	11.8	5.4	0.7	8.1	772	95.9	350 982 285
310	284	TURNSTAR	-	284	284	-	0	16.7	5.9	1.0	13.3	1 625	122.4	572 153 603
250	248	FPC	-	248	248	-	0	11.0	4.5	1.2	24.3	1 008	41.4	406 307 819
<i>ICT</i>														
123	89	BTCL	-	89	89	89	301 357	8.6	9.6	0.4	5.8	935	162.1	1 050 000 000
<i>Investment Holding</i>														
12	12	OLYMPIA	-	-	12	-	0	0.0	0.0	0.1	6.7	3	0.5	28 600 000
<i>Beverages</i>														
2 056	1 939	Sechaba	2 051	2 056	2 056	2 056	20 232	101.8	4.9	3.8	10.3	2 274	220.1	110 616 859
<i>Venture Capital</i>														
105	105	AFINITAS	99	-	105	-	0	-	-	3.4	0.0	225	-12.2	213 946 250
<b>Domestic sector totals and weighted averages</b>						<b>751 272</b>	<b>5.3</b>	<b>1.7</b>	<b>11.2</b>	<b>39 295</b>	<b>3 784.5</b>	<b>13 585 851 542</b>		
<b>FOREIGN</b>														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVESTEC	-	-	5 315	-	0	331.3	6.2	0.2	1.9	16 950	8 990.8	318 904 709
<i>FMCG</i>														
378	374	CA SALES	-	378	377	377	229 865	5.1	1.4	1.7	13.0	1 694	130.6	449 219 484
<i>Mining</i>														
-	-	ANGLO	-	-	21 800	-	0	976.8	4.5	1.0	6.6	306 391	46 177	1 405 465 332
115	110	SHUMBA	-	110	110	-	0	0.0	0.0	5.0	6.8	321	47.0	291 819 493
80	80	TLOU	-	-	80	-	0	0.0	0.7	0.0	0.0	360	-19.7	450 180 185
<i>Venture capital</i>														
39	39	A-CAP RESOURCES	-	39	39	-	0	0.0	0.0	0.8	0.0	340	-20.5	871 884 866
16	15	BOD	-	-	15	-	0	0.0	0.0	0.7	0.0	76	-8.3	509 282 508
1 706	1 330	LUCARA	1 225	-	1 330	-	0	72.6	5.5	2.1	42.9	5 278	123.0	396 858 168
5	5	RAVEN	-	-	5	-	0	0.0	0.0	0.0	0.0	485	-	9 691 196 993
<b>Foreign Sector Totals</b>						<b>229 865</b>	<b>4.5</b>	<b>0.9</b>	<b>7.0</b>	<b>331 895</b>	<b>55 420.4</b>	<b>14 384 811 738</b>		
<b>ETF</b>														
5090	5090	NEW FUNDS	5 163	5 295	5145	-	0	98	-	-	-	-	-	100 000
13990	11690	NEW GOLD	13 990	14 090	13 990	-	0	-	-	-	-	-	-	2 950 000
9085	8065	NEWPLAT	8 330	8 530	9 085	-	0	-	-	-	-	-	-	2 600 000
<b>ETF Totals</b>						<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Serala OTC Board</i>														
117	110	BBS	-	-	110	-	0	5.7	5.1	0.5	10.7	536	49.9	487 014 002
<b>ALL COMPANIES TOTALS AND WEIGHTED AVERAGES</b>						<b>981 137</b>	<b>4.6</b>	<b>1.0</b>	<b>7.4</b>	<b>371 726</b>	<b>59 254.8</b>	<b>28 463 327 282</b>		
<b>UNLISTED</b>														
-	-	KYS	75	100	99	-	-	9.3	9.3	1.2	8.2	44	5.4	44 547 151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

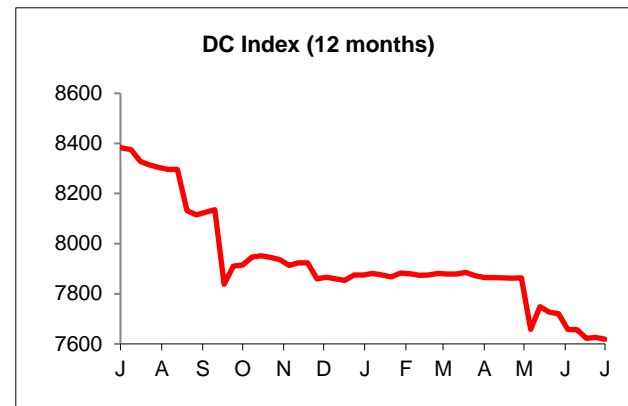
Tel: +267 3957900; Fax: +267 3957901; e-mail: info@sbb.bw; website: www.sbb.bw

## Key Rates

Interest Rates	12-Jul	05-Jul
Inflation	May	2.60%
	April	2.50%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
7dayBoBC	1.61%	1.61%
91dayBoBC	1.70%	1.70%

\*\* These rates are the weighted average stop out yield at the latest BoB auction

FX rates	12-Jul	05-Jul	change
US\$	0.0947	0.0942	0.53%
£ Stg	0.0684	0.0749	-8.68%
Rand	1.3165	1.3252	-0.66%
Euro	0.0840	0.0836	0.48%
Yen	10.2600	10.1700	0.88%
CNH	0.6509	0.6483	0.40%
AUD	0.1348	0.1347	0.09%
SDR	0.0684	0.0680	0.59%



## MARKET COMMENTARY

The **DCI** ticked down by 0.10% to close the week at 7618.64 points. The **FCI** was flat, closing at 1564.55 points. **Letlole** was the sole gainer of the week, up 2 thebe to close at 198 thebe, while **Stanchart** lost 15 thebe to close at 170 thebe.

Trading activity was muted, with turnover for the week amounting to **BWP3,529,253** as **981,137** shares exchanged hands. **CA Sales** accounted for 25% of the turnover. **BIHL** and **Sechaba** contributed 16% and 12% respectively.

## CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	05-Jul-19	12-Jul-19		
Letlole	196	198	2	1.02%
Stanchart	185	170	-15	-8.11%

## DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
<b>WILDERNESS</b>	24.05.2019	Final	16.50		16.07.2019	31.07.2019
<b>SEED CO</b>	14.06.2019	Final	0.33 USD cents		28.06.2019	10.07.2019
<b>LETLOLE</b>	25.06.2019	Final	0.05	10.70	22.07.2019	02.08.2019

<b>BTCL</b>	28.06.2019	Final	5.73		30.07.2019	09.08.2019
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## **COMPANY MEETINGS**

<b>Company</b>	<b>Meeting</b>	<b>Date and Time</b>	<b>Venue</b>
<b>Chobe</b>	AGM	06.08.2019 @ 1700hrs	Avani Gaborone Hotel & Casino
<b>Cresta</b>	AGM	29.08.2019 @ 0830hrs	Cresta Lodge, Gaborone
<b>Turnstar</b>	AGM	29.07.2019 @ 1430hrs	Centre Management Offices, 1 <sup>st</sup> floor, Gamecity Retail Mall

## **COMPANY NEWS**

### **BTCL – End of Closed Period**

Following the release and publication of the Botswana Telecommunications Corporation Limited (BTC) audited financial results for the year ended 31 March 2019 on 5 July 2019, BTC hereby declares the end of the closed period. Trading restriction relating to BTC shares for members of the BTC Board, BTC Staff, and their immediate family members is now lifted.

*[Source: Botswana Stock Exchange X- News]*

### **CA Sales – Closed Period**

Preparation of interim financial results for the six months ended 30 June 2019 "interim results" has started and is expected to continue until 30 September 2019 or thereabouts when the interim results are expected to be published. In line with good corporate governance and in compliance with Botswana Stock Exchange and 4AX rules, the Company will be in a closed period from 1 July 2019 to the date when the interim results are published. During this closed period the Company's directors, management and staff are prohibited from dealing in the Company's shares as it could be implied that they were aware of non-public price sensitive information. Non-public price sensitive information is defined as information affecting a company, which if released, is likely to materially affect the company's share price.

*[Source: Botswana Stock Exchange X- News]*

### **Cresta – Closed Period**

Cresta Marakanelo Limited has advised shareholders that the Company has declared a closed period from 12 July 2019, ending on the date of publication of the financials for the half year ended 30 June 2019. During this period, members of the Board, management and staff are prohibited from dealing in the Company's shares.

*[Source: Botswana Stock Exchange X- News]*

**BTCL – Dealing in Securities by a Director**

Botswana Telecommunication Corporation Limited (“BTC”) has announced purchase of its Ordinary Shares by a director.

Name of Director	Thari G. Pheko
Date of Transaction	10 July 2019
Number of Securities	110,000
Class of Securities	Ordinary Shares
Price per share	0.89 per share
Total value/ deemed value of the transaction	BWP97,900.00
Nature of Transaction	On-market purchase of ordinary shares
Nature of interest	Direct, beneficial

*[Source: Botswana Stock Exchange X- News]*

## GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-18	12-Jul-19		
Letlole	176	198	22	12.50%
FNBB	245	275	30	12.24%
New Gold	12 640	13 990	1 350	10.68%
NewFunds	4 777	5 145	368	7.70%
New Plat	8 690	9085	395	4.55%
Sechaba	2 000	2056	56	2.80%
ABC	200	205	5	2.50%
Cresta	120	122	2	1.67%
Chobe	1 050	1 060	10	0.95%
A-CAP Resources	39	39	0	0.00%
Afinitas	105	105	0	0.00%
BIHL	1 750	1 750	0	0.00%
BOD	15	15	0	0.00%
Choppies	69	69	0	0.00%
Olympia	12	12	0	0.00%
Raven	5	5	0	0.00%
Barclays	522	522	0	0.00%
Engen	1040	1038	-2	-0.19%
CA Sales	378	377	-1	-0.26%
NAP	325	324	-1	-0.31%
FPC	250	248	-2	-0.80%
RDCP	222	220	-2	-0.90%
Minergy	106	105	-1	-0.94%
BBS	112	110	-2	-1.79%
Turnstar	290	284	-6	-2.07%
Primetime	305	298	-7	-2.30%
Sefalana	878	855	-23	-2.62%
G4S	364	350	-14	-3.85%
Shumba	115	110	-5	-4.35%
Wilderness	656	625	-31	-4.73%
BTCL	95	89	-6	-6.32%
Letshego	162	144	-18	-11.11%
Lucara	1 600	1 330	-270	-16.88%
Seedco	550	300	-250	-45.45%
Tlou	156	80	-76	-48.72%
Stanchart	380	170	-210	-55.26%

Indices	11-Jul-19	04-Jul-19	6 Day %
<b>BBI</b>	<b>188.93</b>	<b>188.79</b>	<b>0.07</b>
<b>GovI</b>	<b>187.25</b>	<b>187.13</b>	<b>0.06</b>
<b>CorpI</b>	<b>193.33</b>	<b>193.11</b>	<b>0.11</b>
<b>BBI Fixed</b>	<b>104.44</b>	<b>104.37</b>	<b>0.07</b>

### Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	101.23	-	-	156	Apr 30 / Oct31
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 004	26/Nov/19	11.10%	-	-	103.55	-	-	75	May 26 / Nov 26
BBS 005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.97	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	99.60	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov11
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.04	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.72%	3.52%	124.91	249 818.82	200	2124	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.50%	3.30%	107.65	31 218 746.50	29000	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.05%	5.05%	127.03	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.05%	110.72	-	-	1528	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	102.81	1 028 141.40	1000	1076	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.10%	4.90%	97.29	600 435.96	600	1158	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.29%	5.18%	101.71	-	-	401	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.04	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	110.08	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	100.00	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.00	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.4	29 June, 29 Sep, 29 Dec & 29 Mar
SBBL063	15/Oct/19	7.54%	-	-	101.13	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	100.20	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	102.23	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	99.98	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	101.93	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	108.50	-	-	50	June20/ Dec 20
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
<b>Total</b>						<b>33 097 142.68</b>	<b>30 800</b>	<b>14 667</b>	

\* Variable Coupon Rate

\*\* USD

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