



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange

Indices	5-Jul-19	28-Jun-19	Wkly %	YTD %
DCI	7626.06	7622.52	0.05	-2.88
FCI	1564.55	1564.55	0.00	-0.37

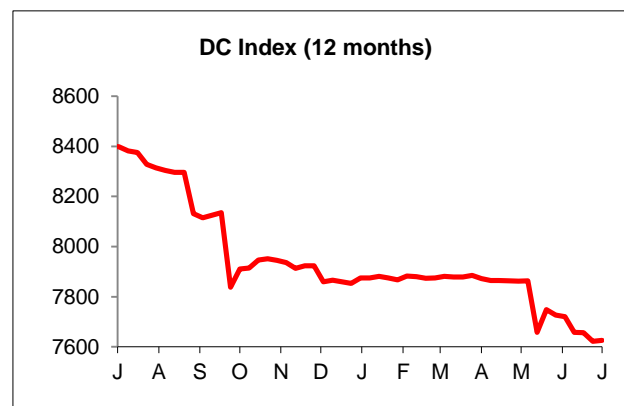
12 month range		Week ending:			5-Jul-19	12 months rolling								
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
		t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
<i>Commercial Banks</i>														
205	205	ABC	-	205	205	205	621,262	-	0	1.5	11.6	1,486	128.2	725,000,000
600	521	BARCLAYS	-	-	522	522	6,641	29.3	5.6	2.2	9.8	4,448	454.5	852,161,252
275	222	FNBB	275	-	275	275	678,555	13.9	5.0	2.2	10.3	6,995	679.7	2,543,700,000
420	185	STANCHART	180	185	185	185	11,000	7.4	4.0	0.5	23.1	552	23.8	298,350,611
<i>Financial Services</i>														
1,750	1,746	BIHL	-	1,750	1,750	1,750	15,621	132.3	7.6	1.7	13.3	4,941	370.5	282,370,652
184	144	LETSHEGO	-	144	144	144	9,822	11.1	7.7	0.8	6.0	3,087	510.5	2,144,045,175
<i>Tourism/Hospitality</i>														
1,060	1,000	CHOBE	1,060	-	1,060	-	0	55.5	5.2	2.9	11.6	948	81.5	89,439,642
131	122	CRESTA	122	-	122	122	18,500	0.0	0.0	1.2	7.9	225	28.6	184,634,944
<i>Agriculture</i>														
580	300	SEEDCO	-	-	300	-	0	3.2	1.1	1.3	28.4	1,138	40.1	379,331,127
<i>Energy</i>														
1,048	1,037	ENGEN	-	1,038	1,038	1,038	398,160	36.9	3.6	2.7	13.0	1,658	127.4	159,722,220
<i>Mining</i>														
106	85	MINERGY	-	105	105	-	0	-	-	4.4	0.0	453	-12.1	431,086,245
<i>Consumer Services</i>														
364	350	G4S BOTSWANA	-	350	350	-	0	22.4	6.4	2.6	9.5	280	29.5	80,000,000
<i>Retail & Wholesale</i>														
250	40	CHOPPIES	-	-	69	-	0	2.0	2.9	0.6	10.4	900	86.7	1,303,628,341
893	855	SEFALANA	-	-	855	855	644,390	30.5	3.6	1.3	11.1	2,144	192.5	250,726,709
<i>Property</i>														
196	164	LETLOLE	196	225	196	196	4,200	18.4	9.4	0.7	8.1	549	68.0	280,000,000
325	321	NAP	315	324	324	324	2,140,401	22.4	6.9	1.3	8.9	1,958	218.9	604,397,124
314	298	PRIMETIME	-	-	298	298	1,039,586	14.9	5.0	0.9	5.8	729	126.3	244,650,684
225	220	RDCP	-	220	220	220	7,607	11.8	5.4	0.7	8.1	772	95.9	350,982,285
310	284	TURNSTAR	-	284	284	-	0	16.7	5.9	1.0	13.3	1,625	122.4	572,153,603
250	248	FPC	-	248	248	-	0	11.0	4.5	1.2	24.3	1,008	41.4	406,307,819
<i>ICT</i>														
123	89	BTCL	-	89	89	89	103,053	8.6	9.6	0.4	5.8	935	162.1	1,050,000,000
<i>Investment Holding</i>														
12	12	OLYMPIA	-	-	12	-	0	0.0	0.0	0.1	6.7	3	0.5	28,600,000
<i>Beverages</i>														
2,056	1,939	Sechaba	-	-	2,056	-	0	101.8	4.9	3.8	10.3	2,274	220.1	110,616,859
<i>Venture Capital</i>														
105	105	AFINITAS	99	-	105	-	0	-	-	3.4	0.0	225	-12.2	213,946,250
Domestic sector totals and weighted averages						5,698,798	5.3	1.7	11.2	39,333	3,784.7	13,585,851,542		
FOREIGN														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVESTEC	-	-	5,315	-	0	302.6	5.7	0.2	2.1	16,950	8,210.6	318,904,709
<i>FMCG</i>														
378	374	CA SALES	-	-	377	377	2,848,685	5.1	1.4	1.7	13.0	1,694	129.8	449,219,484
<i>Mining</i>														
-	-	ANGLO	-	-	21,800	-	0	982.0	4.5	1.0	6.6	306,391	46,423	1,405,465,332
115	110	SHUMBA	-	110	110	-	0	0.0	0.0	4.9	6.8	321	47.2	291,819,493
80	80	TLOU	-	-	80	-	0	0.0	0.0	0.7	0.0	360	-19.7	450,180,185
<i>Venture capital</i>														
39	39	A-CAP RESOURCES	-	39	39	-	0	0.0	0.0	0.8	0.0	340	-20.5	871,884,866
16	15	BOD	-	-	15	-	0	0.0	0.0	0.7	0.0	76	-7.6	509,282,508
1,706	1,330	LUCARA	1,200	-	1,330	-	0	72.6	5.5	2.1	42.7	5,278	123.7	396,858,168
5	5	RAVEN	-	-	5	-	0	0.0	0.0	0.0	0.0	485	-	9,691,196,993
Foreign Sector Totals						2,848,685	4.5	0.9	7.0	331,895	54,886.0	14,384,811,738		
ETF														
5090	5090	NEW FUNDS	5,117	5,253	5145	-	0	97	-	-	-	-	-	100,000
13990	11690	NEW GOLD	14,100	14,200	13,990	-	0	-	-	-	-	-	-	2,950,000
9085	8065	NEWPLAT	8,560	8,710	9,085	-	0	-	-	-	-	-	-	2,600,000
ETF Totals						0								
Serala OTC Board														
117	110	BBS	-	-	110	-	0	5.7	5.1	0.5	10.7	536	49.9	487,014,002
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						8,547,483	4.5	1.0	7.4	371,764	58,720.6	28,463,327,282		
UNLISTED														
-	-	KYS	75	100	99	-	-	9.3	9.3	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	5-Jul	28-Jun
Inflation	May	2.60%
	April	2.50%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
7dayBoBC**	1.61%	1.60%
91dayBoBC**	1.70%	1.67%

FX rates	5-Jul	28-Jun	change
US\$	0.0942	0.0942	0.00%
£ Stg	0.0749	0.0743	0.81%
Rand	1.3252	1.3310	-0.44%
Euro	0.0836	0.0829	0.84%
Yen	10.1700	10.1500	0.20%
CNH	0.6483	0.6466	0.26%
AUD	0.1347	0.1342	0.32%
SDR	0.0680	0.0678	0.29%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** ticked up by 0.05% to close the week at 7626.06 points. The **FCI** was flat, closing at 1564.55 points. **Letlole** was the biggest gainer of the week, gaining 11 thebe to close at 196 thebe. **Stanchart** was the sole loser of the week, dipping by 5 thebe to close at 185 thebe.

Turnover for the week amounted to **BWP32,762,651** as **8,547,483** shares exchanged hands.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	28-Jun-19	5-Jul-19		
Letlole	185	196	11	5.95%
Cresta	121	122	1	0.83%
Stanchart	190	185	-5	-2.63%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
STANCHART	03.06.2019	Final	7.99		26.06.2019	08.07.2019
WILDERNESS	24.05.2019	Final	16.50		16.07.2019	31.07.2019

SEED CO	14.06.2019	Final	0.33 USD cents		28.06.2019	10.07.2019
LETLOLE	25.06.2019	Final	0.05	10.70	22.07.2019	02.08.2019
BTCL	28.06.2019	Final	5.73		30.07.2019	09.08.2019

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Chobe	AGM	06.08.2019 @ 1700hrs	Avani Gaborone Hotel & Casino
Cresta	AGM	29.08.2019 @ 0830hrs	Cresta Lodge, Gaborone
Turnstar	AGM	29.07.2019 @ 1430hrs	Centre Management Offices, 1 st floor, Gamecity Retail Mall

COMPANY NEWS

BTCL – Abridged Unaudited Financial Statements for the year ended 31 March 2019

BTCL has released full year results. Highlights include an 8% decline in revenue to BWP1.47 billion (2018: BWP1.59 billion). Gross profit decreased 10% to BWP889.5 million (2018: BWP987.1 million). Administrative expenses were down 4% to BWP422.9 million (2018: BWP439.7 million). Net profit declined 25% to BWP162.1 million (2018: BWP217.4 million). The balance sheet grew 6% to BWP2.58billion (2018: BWP2.43 billion). A final gross dividend of 5.73 thebe per share has been declared.

[Source: Company Financials]

BBS – Update for the Financials Audit for the year ended December 2018

Further to the update on 29 May 2019 to Shareholders, BBS Limited has advised that it has reviewed progress of the ongoing audit with its auditors KPMG and both parties have come to the conclusion that additional time is required to conclude the exercise. They assured that the audit will be concluded without further delays. In the meantime, trading in BBSL shares remains suspended until the audited financials are released which will not be at the end of June 2019 as previously communicated. A new date for the Annual General Meeting will be announced in due course. Therefore, the AGM will not be held on 31 July 2019 in line with the last update.

[Source: Botswana Stock Exchange X- News]

Barclays – New Name Announcement

Barclays Bank of Botswana Ltd (Barclays) shareholders on Thursday 27 June approved a change of the bank's company name to Absa Bank Botswana Limited (Absa) in quarter one 2020, thus leading to a change in share code on the Botswana Stock Exchange bourse, from BBB to ABBL by 6 June 2020.

[Source: Botswana Stock Exchange X- News]

SeedCo – Notice of Dividend Currency Exchange Rate

On 14 June 2019, the Board of Directors of SeedCo International Limited (“SCI”) declared a final dividend of 0.33USD cents per share. The dividend will be paid on 10 July, 2019 to holders of the record of the Company’s common shares on June 28, 2019 (“Record date”). Shares will trade cum-div up to and including June 25, 2019 and ex-div from June 26, 2019. Shareholders on the Botswana share register will be paid in USD if they have provided their USD bank account details to the Company care of the Botswana Transfer Secretaries, Corpserve Botswana, by the Record Date. Shareholders on the Botswana share register who do not have USD bank accounts or have not provided their USD bank account details to the Company by record date will be paid the dividend in Botswana Pula based on the prevailing exchange rate on the Record Date as determined by reference to SCI’s bank, Stanbic Bank of Botswana Limited, being BWP10.6045 to USD1.00. Accordingly, the gross dividend will be BWP0.035 or (3.50 thebe) per share. A net dividend payment will be made after the deduction of the applicable withholding taxes imposed in accordance to Botswana taxation laws.

[Source: Botswana Stock Exchange X- News]

Wilderness – Delisting Announcement

As stipulated in the Results of Offer Announcement released by the Wilderness and AWH on X-News and SENS on 20 June 2019, Shareholders have been advised that the listing of the Shares on the main board of the BSE and JSE has been terminated as at 3 July 2019. As soon as reasonably practicable following the Delisting, the Company will issue share certificates to the remaining Shareholders of the Company.

[Source: Botswana Stock Exchange X- News]

Choppies – Further Cautionary Announcement

Shareholders have been referred to the various announcements regarding the delay in the publication of the Company’s financial results for the year ended 30 June 2018 and the related cautionary statements, the last of which was published on 3 June 2019. Choppies has advised shareholders that the Company is still progressing the matters referred to in the announcements regarding the delay in the publication of the financial results for the year ended 30 June 2018 and the related matters addressed in the update to shareholders published on 5 March 2019 and 21 May 2019. Per the announcement published on 1 November 2018, the trading of the Company shares on both the Botswana Stock Exchange (“BSE”) and Johannesburg Stock Exchange (“JSE”) remains suspended until the Company complies with the BSE listing requirements or until further notice.

[Source: Botswana Stock Exchange X- News]

G4S – Cautionary Announcement

Shareholders have been advised that the Board of the Company is considering a transaction, which if proceeded with, and implemented, may have an impact on the price of shares in the Company. Shareholders and investors are advised to consult their professional advisors and exercise caution when dealing with shares in the Company.

[Source: Botswana Stock Exchange X- News]

Stanchart – Resignation of Independent Non-Executive Directors

The Board of Standard Chartered Bank Botswana Limited has announced that Mr Nathan Monametsi Kgabi has retired as an independent non-executive director with effect from 30th June 2019 in order to pursue other business opportunities. Mr Kgabi was appointed as an independent non-executive director in February 2016 and served as a member of the Audit Committee.

Mr Ish Kumar Handa has retired as an independent non-executive director and as chairman of the risk committee of the Company with effect from 31st March 2019 in order to pursue other business opportunities. Mr Handa was appointed as an independent non-executive director of in April 2012.

[Source: Botswana Stock Exchange X- News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-18	5-Jul-19		
FNBB	245	275	30	12.24%
Letlole	176	196	20	11.36%
New Gold	12,640	13,990	1,350	10.68%
NewFunds	4,777	5,145	368	7.70%
New Plat	8,690	9085	395	4.55%
Sechaba	2,000	2056	56	2.80%
ABC	200	205	5	2.50%
Cresta	120	122	2	1.67%
Chobe	1,050	1,060	10	0.95%
A-CAP Resources	39	39	0	0.00%
Afinitas	105	105	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	15	15	0	0.00%
Choppies	69	69	0	0.00%
Olympia	12	12	0	0.00%
Raven	5	5	0	0.00%
Barclays	522	522	0	0.00%
Engen	1040	1038	-2	-0.19%
CA Sales	378	377	-1	-0.26%
NAP	325	324	-1	-0.31%
FPC	250	248	-2	-0.80%
RDCP	222	220	-2	-0.90%
Minergy	106	105	-1	-0.94%
BBS	112	110	-2	-1.79%
Turnstar	290	284	-6	-2.07%
Primetime	305	298	-7	-2.30%
Sefalana	878	855	-23	-2.62%
G4S	364	350	-14	-3.85%
Shumba	115	110	-5	-4.35%
Wilderness	656	625	-31	-4.73%
BTCL	95	89	-6	-6.32%
Letshego	162	144	-18	-11.11%
Lucara	1,600	1,330	-270	-16.88%
Seedco	550	300	-250	-45.45%
Tlou	156	80	-76	-48.72%
Stanchart	380	185	-195	-51.32%

Indices	4-Jul-19	27-Jun-19	6 Day %
BBB	188.79	188.65	0.07
GovI	187.13	187.01	0.06
CorpI	193.11	192.90	0.11
BBB Fixed	104.37	104.29	0.08

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	101.23	-	-	156	Apr 30 / Oct31
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 004	26/Nov/19	11.10%	-	-	103.55	-	-	75	May 26 / Nov 26
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.97	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	99.60	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.04	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.72%	3.52%	122.30	-	-	2124	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.50%	3.30%	107.06	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.05%	5.05%	127.03	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.05%	110.72	-	-	1528	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	102.45	-	-	1076	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.10%	4.90%	97.29	-	-	1158	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.29%	5.18%	101.71	-	-	401	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.04	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	110.08	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	100.00	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.00	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.4	29 June, 29 Sep, 29 Dec & 29 Mar
SBBL063	15/Oct/19	7.54%	-	-	101.13	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	100.20	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	102.23	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	99.98	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	101.93	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	108.50	-	-	50	June20 / Dec 20
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
Total						0.00	0	14,667	

* Variable Coupon Rate

** USD

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