



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange

Indices	12-Apr-19	5-Apr-19	Wkly %	YTD %
DCI	7864.48	7872.81	-0.11	0.16
FCI	1566.26	1566.26	0.00	-0.26

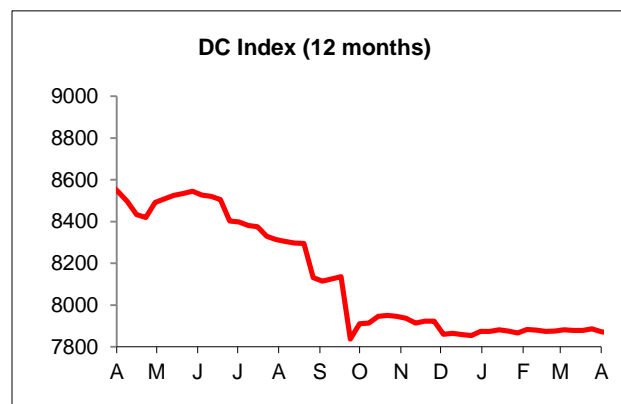
12 month range		Week ending:			12-Apr-19		12 months rolling							Shareholders	
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	equity (P000)	
		t	t	t	t		t	%	x	x	Pm	Pm			
DOMESTIC															
<i>Commercial Banks</i>															
205	205	ABC	-	205	205	-	0	-	0	1.5	11.6	1,486	128.2	725,000,000	972,801
612	521	BARCLAYS	-	-	522	522	92,514	29.3	5.6	2.2	9.8	4,448	454.5	852,161,252	1,993,892
255	219	FNBB	254	-	255	254 - 255	1,958,856	13.9	5.4	2.1	9.5	6,486	679.7	2,543,700,000	3,141,560
450	372	STANCHART	-	372	372	372	258	7.4	2.0	1.0	46.5	1,110	23.8	298,350,611	1,127,587
<i>Financial Services</i>															
1,799	1,746	BIHL	-	1,750	1,750	1,750	4,128	132.3	7.6	1.7	13.3	4,941	370.5	282,370,652	2,840,573
186	158	LETSHEGO	-	158	158	158	6,500	11.1	7.0	0.8	6.6	3,388	510.5	2,144,045,175	4,074,662
<i>Tourism/Hospitality</i>															
1,060	967	CHOBÉ	-	1,050	1,050	1,050	100	46.3	4.4	2.9	10.9	939	85.9	89,439,642	318,845
656	581	WIL	-	630	630	630	1,000	15.3	2.4	2.2	11.6	1,501	129.7	238,176,580	689,154
131	113	CRESTA	120	-	120	120	9,205	0.0	0.0	1.2	7.8	222	28.6	184,634,944	191,008
<i>Agriculture</i>															
580	550	SEEDCO	-	-	550	-	0	-	0.0	2.4	31.7	2,086	65.9	379,331,127	865,922
<i>Energy</i>															
1,050	1,038	ENGEN	-	1,038	1,038	1038 - 1039	3,615	36.9	3.6	2.7	13.0	1,658	127.4	159,722,220	613,982
<i>Mining</i>															
106	85	MINERGY	-	-	106	106	60,686	-	-	4.5	0.0	457	-12.1	431,086,245	102,100
<i>Consumer Services</i>															
370	360	G4S BOTSWANA	-	360	360	-	0	21.2	5.9	2.7	9.7	288	29.6	80,000,000	106,512
<i>Retail & Wholesale</i>															
250	40	CHOPPIES	-	-	69	-	0	2.0	2.9	0.6	10.4	900	86.7	1,303,628,341	1,563,728
898	860	SEFALANA	-	860	860	860	140	30.5	3.5	1.3	11.2	2,156	192.5	250,726,709	1,669,369
<i>Property</i>															
205	164	LETLOLE	176	186	176	-	0	15.1	8.6	0.7	7.2	493	68.0	280,000,000	748,947
325	318	NAP	323	325	323	323	90,388	22.1	6.9	1.4	9.0	1,952	217.3	604,397,124	1,400,912
315	299	PRIMETIME	-	299	300	299 - 300	344,016	14.9	5.0	1.0	5.7	734	128.4	244,650,684	762,815
229	220	RDCP	-	220	220	220	64,893	11.8	5.4	0.7	8.1	772	95.9	350,982,285	1,098,923
322	286	TURNSTAR	-	286	286	286	917,693	16.2	5.7	1.0	19.0	1,636	85.9	572,153,603	1,616,009
250	248	FPC	-	248	248	248	20,098	11.0	4.5	1.2	24.3	1,008	41.4	406,307,819	862,561
<i>ICT</i>															
130	90	BTCL	89	90	90	90	683,627	12.2	13.6	0.5	4.6	945	205.0	1,050,000,000	2,042,982
<i>Investment Holding</i>															
12	12	OLYMPIA	-	-	12	-	0	0.0	0.0	0.1	6.7	3	0.5	28,600,000	26,071
<i>Beverages</i>															
2,050	1,939	Sechaba	2,050	-	2,050	2,050	139,833	101.8	5.0	3.7	10.3	2,268	220.1	110,616,859	605,322
<i>Venture Capital</i>															
105	105	AFINITAS	-	105	105	-	0	-	-	3.4	0.0	225	-12.2	213,946,250	66,381
Domestic sector totals and weighted averages							4,397,550	5.0	1.7	12.6	42,102	3,951.5	13,824,028,122	29,502,618	
FOREIGN															
<i>Main board</i>															
<i>Financial Services</i>															
-	-	INVESTEC	-	-	5,315	-	0	307.1	5.8	0.2	2.1	16,950	8,045.0	318,904,709	75,080,332
<i>FMCG</i>															
378	374	CA SALES	-	-	377	377	76,775	5.1	1.4	1.7	13.0	1,691	129.9	448,520,150	1,002,302
<i>Mining</i>															
-	-	ANGLO	29,538	31,077	21,800	-	0	979.9	4.5	1.0	6.6	306,391	46,324	1,405,465,332	316,016,949
115	110	SHUMBA	-	115	110	-	0	0.0	0.0	4.9	6.8	321	47.1	291,819,493	64,916
-	-	TLOU	-	-	156	-	0	0.0	1.0	0.0	0.0	510	-20.1	327,196,693	492,889
<i>Venture capital</i>															
39	35	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	0.8	0.0	340	-20.9	871,884,866	413,595
20	15	BOD	15	-	15	-	0	-	-	0.7	0.0	76	-7.9	509,282,508	111,051
1,706	1,364	LUCARA	1,136	1,364	1,364	-	0	72.6	5.3	2.1	43.8	5,408	123.4	396,509,387	2,562,659
5	5	RAVEN	-	-	5	-	0	-	-	-	-	485	-	9,691,196,993	-
Foreign Sector Totals							76,775	4.4	0.9	7.0	332,173	54,620.6	14,260,780,131	395,744,692	
<i>ETF</i>															
5090	5090	NEW FUNDS	5,005	5,125	5090	-	0	-	-	-	-	-	-	100,000	-
13140	11690	NEW GOLD	12,700	13,050	12,720	12,720	185	-	-	-	-	-	-	2,950,000	-
9300	8065	NEWPLAT	9,160	9,420	8,500	-	0	-	-	-	-	-	-	2,600,000	-
ETF Totals							185	-	-	-	-	-	-	-	-
<i>Serala OTC Board</i>															
117	110	BBS	-	-	110	-	0	5.7	5.1	0.5	10.7	536	49.9	487,014,002	1,157,590
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							4,474,510	4.5	1.0	7.6	374,811	58,622.0	28,577,472,255	426,404,900	
UNLISTED															
-	-	KYS	75	100	99	-	-	9.3	9.3	1.2	8.2	44	5.4	44,547,151	37,414
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000	13,192

Key Rates

Interest Rates	12-Apr	5-Apr
Inflation	Feb	3.30%
	Jan	3.50%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.58%	1.64%
91dayBoBC**	1.64%	1.60%

FXrates	12-Apr	5-Apr	change
US\$	0.0944	0.0942	0.21%
£ Stg	0.0723	0.0718	0.70%
Rand	1.3246	1.3270	-0.18%
Euro	0.0837	0.0838	-0.12%
Yen	10.5600	10.5200	0.38%
CNH	0.6349	0.6319	0.47%
AUD	0.1319	0.1318	0.07%
SDR	0.0680	0.0679	0.15%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** dipped 0.11% to close the week at 7864.48 points largely weighed down by losses from **Wilderness**. The **FCI** had another flat week, closing at 1566.26 points.

Turnover for the week amounted to **BWP13,617,885** as **4,474,510** securities exchanged hands. **FNBB** accounted for 37% of the week's turnover, while **Sechaba** and **Turnstar** contributed 21% and 19% respectively.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	5-Apr-19	12-Apr-19		
FNBB	254	255	1	0.39%
Engen	1039	1038	-1	-0.10%
FPC	249	248	-1	-0.40%
Wilderness	656	630	-26	-3.96%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
FNBB	28.02.2019	Interim	6		08.03.2019	29.03.2019

RDCP	12.12.2018	Interim	0.878	4.430	12.04.2019	26.04.2019
PRIMETIME	22.02.2019	Final +Interim		2.93 + 5.23	12.03.2019	22.03.2019
LETSHEGO	01.03.2019	Final	3.3		21.03.2019	02.04.2019
BIHL	21.02.2019	Final	67		09.04.2019	19.04.2019
BIHL	21.02.2019	Special	16		09.04.2019	19.04.2019
CA SALES	20.03.2019	Final	7.96 cents		05.04.2019	12.04.2019
BARCLAYS	14.03.2019	Final	22.296		07.05.2019	17.05.2019
RDCP	26.03.2019	Final	0.028	1.397	17.05.2019	29.05.2019
LETLOLE	28.03.2019	Interim (inclusive of a special distribution)	0.05	9.67	15.04.2019	26.04.2019
STANCHART	Not disclosed	Final	7.99		Not disclosed	Not disclosed
ENGEN	27.03.2019	Final	39.867		17.04.2019	29.04.2019
SECHABA	26.03.2019	Final	88		30.04.2019	10.05.2019

COMPANY NEWS

Wilderness – Posting of Offer Circular, Salient Dates and Notice of General Meeting.
See the attachment.

G4S – Delayed Audited Financial Statements Announcement.

The Board of G4S Botswana has announced that the Company's results for the year ended 31 December 2018 are expected to be released on or before 30th April 2019 with the delay emanating from:

1. The finalisation and the audit of IFRS 9 assumptions and its tax effect;
 2. The finalisation and the audit of the financial statements taking into consideration the effect of the above; and
 3. The review and approval by the Board of the above mentioned financial statements.
- In accordance with section 13.2(a) of the Requirements, Botswana Stock Exchange has placed G4S Securities on a default board with effect from 01 April 2019.

[Source: Botswana Stock Exchange X-News]

CA Sales – Board Changes

Shareholders have been advised that Frans Britz, the Group's Chief Executive Officer ("CEO"), has decided to relocate to the USA and has consequently tendered his resignation as CEO with effect from 1 June 2019. He will however remain available to the Company for the foreseeable future as a non-executive director and soundboard to the extent required. Duncan Lewis, currently the CEO of Pack n Stack (a subsidiary of CA Sales) and a member of the CA Sales group executive committee, will be appointed to the Board from 9 April 2019 as a nonexecutive director and will assume the role of CEO of CA Sales with effect from 1 June 2019. He has more than 20 years FMCG experience and has been with the Company for the past 6 years. Duncan will remain a director of Pack n Stack.

[Source: Botswana Stock Exchange X-News]

Turnstar – Trading Statement

Due to several factors, the Group's total comprehensive income for the year ended 31 January 2019 will be materially higher by approximately 497% (P128million), than that reported for 31 January 2018. The total comprehensive income for the year ended 31 January 2018 was P25.67million. The results for the year ended 31 January 2019 will be published before 30 April 2019. The results will be accompanied by a commentary, detailing the factors for the increase in comprehensive income. Shareholders and investors are advised to exercise caution when trading in the Company's securities until such a time as a detailed announcement as to the results is made.

[Source: Botswana Stock Exchange X-News]

RDC Properties – Issuance and Listing of Notes

RDGP has issued its inaugural bond notes under the existing BWP500,000,000 Medium Term Note Programme. The terms of the issuance are as follows:

1. RDGP001

Aggregate nominal value BWP47,350,000.00

Status: Senior Unsecured

Maturity: 7 years

Interest Profile: Floating rate

Interest rate: Bank of Botswana Bank Rate plus 300 basis points.

The Botswana Stock Exchange has approved the listing of the Notes effective on 09 April 2019.

[Source: Botswana Stock Exchange X-News]

G4S – Press Statement

G4S has released a statement to correct misrepresented facts and factual inaccuracies carried in an article on Guardian Newspaper dated 12th April 2019, titled “G4S Shares Suspended on Delayed Results”. The article erroneously reports that “G4S has Botswana has told the market that its shares have been suspended from trading by the regulator...” This statement is in fact incorrect and a gross misrepresentation of facts, and G4S has put it on record that no such proclamations have been made. Listed securities are transferred to the Default Board in the event of failure to comply with any of the BSEL Rules as set out in section 13.2 (a) of the listing requirements and therefore, on the 8th of April as per regulatory requirements, G4S sent out a notice to the Botswana Stock Exchange (BSE) and other stakeholders, to announce the delayed release of the Company’s results for the year ended 31st December 2019. The notice clearly states that the delay is attributable to:

1. The finalisation and the audit of IFRS 9 assumptions and its tax effect;
 2. The finalisation and the audit of the financial statements taking into consideration the effect of the above; and
 3. The review and approval by the Board of the above mentioned financial statements.
- The Statement further informs stakeholders that the results will consequently be released by the 30th of April 2019. G4S securities are trading on the Default board pending the submission of 2018 Audited Financials. Stakeholders have been assured that the Company takes its regulatory and compliance obligations very seriously and that the Board and Management of the organization are working round the clock to ensure the release of the Financial Results by 30th of April as communicated.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-18	12-Apr-19		
NewFunds	4,777	5,090	313	6.55%
FNBB	245	255	10	4.08%
ABC	200	205	5	2.50%
Sechaba	2,000	2050	50	2.50%
New Gold	12,640	12,720	80	0.63%
A-CAP Resources	39	39	0	0.00%
Afinitas	105	105	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	15	15	0	0.00%
Chobe	1,050	1,050	0	0.00%
Choppies	69	69	0	0.00%
Cresta	120	120	0	0.00%
Letlole	176	176	0	0.00%
Minergy	106	106	0	0.00%
Olympia	12	12	0	0.00%
Raven	5	5	0	0.00%
Seedco	550	550	0	0.00%
Tlou	156	156	0	0.00%
Barclays	522	522	0	0.00%
Engen	1040	1038	-2	-0.19%
CA Sales	378	377	-1	-0.26%
NAP	325	323	-2	-0.62%
FPC	250	248	-2	-0.80%
RDCP	222	220	-2	-0.90%
G4S	364	360	-4	-1.10%
Turnstar	290	286	-4	-1.38%
Primetime	305	300	-5	-1.64%
BBS	112	110	-2	-1.79%
Sefalana	878	860	-18	-2.05%
Stanchart	380	372	-8	-2.11%
New Plat	8,690	8500	-190	-2.19%
Letshego	162	158	-4	-2.47%
Wilderness	656	630	-26	-3.96%
Shumba	115	110	-5	-4.35%
BTCL	95	90	-5	-5.26%
Lucara	1,600	1,364	-236	-14.75%

Indices	11-Apr-19	4-Apr-19	6 Day %
BBI	187.21	187.07	0.07
GovI	186.08	185.96	0.06
CorpI	190.03	189.80	0.12
BBI Fixed	103.64	103.57	0.07

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	101.78	50,889.64	50	156	Apr 30 / Oct31
BBB017	14/Nov/23	-	-	-	-	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	-	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 004	26/Nov/19	11.10%	-	-	105.27	-	-	75	May 26 / Nov 26
BBS 005	3/Dec/23	11.20%	-	-	124.50	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.97	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.97	49,986.83	50	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	-	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	111.18	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.81	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.85	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.63	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.25	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.44	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	4.45%	4.25%	119.43	-	-	1974	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.50%	3.50%	106.51	852,072.96	800	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.00%	4.95%	125.95	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.05%	112.71	-	-	1528	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.75%	103.83	208,246.93	200	1076	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.02%	4.95%	98.31	-	-	931	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.30%	5.10%	-	-	-	301	Mar 2/Sept 2
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.16	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.04	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	110.81	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	99.98	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.00	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	30,000.00	30	47.4	29 June, 29 Sep, 29 Dec & 29 Mar
SBBL063	15/Oct/19	7.54%	-	-	103.80	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	99.98	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	102.12	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.39	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	101.78	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	111.79	-	-	50	June20 / Dec 20
SCBB 006*	12/May/21	-	-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22	-	-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC002	26/Jun/26	10.60%	-	-	128.70	-	-	205	Dec 27/Jun 26
Total						1,191,196.36	1,130	14,410	

* Variable Coupon Rate

** USD

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