



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange

Indices	11-Jan-19	4-Jan-19	Wkly %	YTD %
DCI	7874.78	7874.41	0.00	0.29
FCI	1570.30	1570.30	0.00	0.00

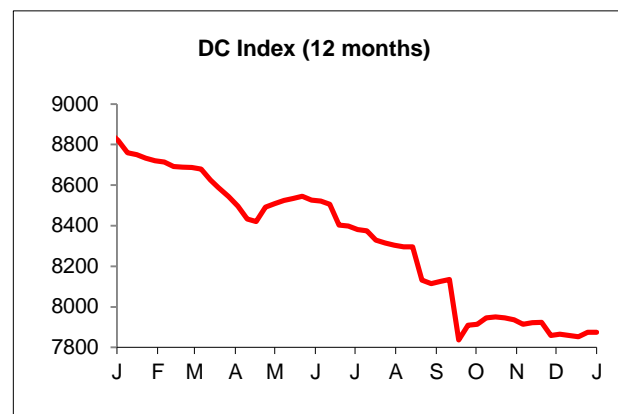
12 month range		Week ending:			4-Jan-19	12 months rolling								
High	Low	Buy t	Sell t	Last t	Sales t	Vol	Net Div t	DY %	P/BV x	PE x	Mkt Cap Pm	PAT Pm	Iss'd Shares	
DOMESTIC														
<i>Commercial Banks</i>														
200	200	ABC	200	225	200	-	0	-	0	1.5	8.7	1,450	167.6	725,000,000
612	521	BARCLAYS	-	521	521	521	739	28.2	5.4	2.4	10.1	4,440	441.2	852,161,252
245	219	FNBB	245	250	245	245	60,130	13.0	5.3	2.0	9.6	6,232	648.1	2,543,700,000
500	380	STANCHART	-	377	380	-	0	0.0	0.0	1.6	0.0	1,134	-109.2	298,350,611
<i>Financial Services</i>														
1,853	1,746	BIHL	-	1,750	1,750	1,750	3,447	149.9	8.6	1.7	13.4	4,941	369.1	282,370,652
189	160	LETSHEGO	165	-	165	165	203,759	20.2	12.2	0.9	4.9	3,538	716.7	2,144,045,175
<i>Tourism/Hospitality</i>														
1,060	920	CHOBE	-	1,050	1,050	1,050	778	46.3	4.4	2.9	10.9	939	85.9	89,439,642
656	567	WIL	590	-	656	-	0	15.3	2.3	2.3	12.0	1,558	129.7	237,562,016
131	110	CRESTA	120	-	120	120	1,000	7.4	6.2	1.3	9.9	222	22.3	184,634,944
<i>Agriculture</i>														
580	550	SEEDCO	-	550	550	-	0	-	0.0	2.4	32.0	2,086	65.3	379,331,127
<i>Energy</i>														
1,060	1,040	ENGEN	-	1,040	1,040	1,040	9,708	28.7	2.8	3.0	10.0	1,661	165.7	159,722,220
<i>Mining</i>														
106	85	MINERGY	-	-	106	-	0	-	-	5.1	0.0	457	-9.8	431,086,245
<i>Consumer Services</i>														
393	360	G4S BOTSWANA	-	360	360	360	666	21.2	5.9	2.7	9.7	288	29.6	80,000,000
<i>Retail & Wholesale</i>														
250	40	CHOPPIES	-	-	69	-	0	2.0	2.9	0.6	10.4	900	86.7	1,303,628,341
65	54	FURNMART	-	65	65	65	1,598,530	5.5	8.4	0.5	3.7	394	107.9	606,446,080
924	878	SEFALANA	-	878	878	877 - 878	20,454	30.5	3.5	1.3	12.4	2,201	177.7	250,726,709
<i>Property</i>														
214	164	LETLOLE	-	-	176	176	5,000	12.2	6.9	0.7	6.2	493	78.9	280,000,000
325	315	NAP	-	-	325	325	3,000	22.1	6.8	1.4	9.0	1,964	217.3	604,397,124
315	304	PRIMETIME	-	304	305	-	0	15.6	5.1	1.0	5.8	746	128.4	244,650,684
235	220	RDCP	222	230	222	222	110	11.3	5.1	0.7	6.6	779	118.0	350,982,285
330	290	TURNSTAR	-	290	290	289 - 290	72,342	16.2	5.6	1.0	19.3	1,659	85.9	572,153,603
250	250	FPC	-	250	250	-	0	11.0	4.4	1.3	25.9	1,016	39.2	406,307,819
<i>ICT</i>														
183	95	BTCL	-	96	96	95 - 96	461,411	12.2	12.7	0.5	4.9	1,008	205.0	1,050,000,000
<i>Investment Holding</i>														
20	12	OLYMPIA	-	-	12	-	0	0.0	0.0	0.1	3.7	3	0.9	28,600,000
<i>Beverages</i>														
2,000	1,939	Sechaba	-	-	2,000	2,000	14,204	50.0	2.5	3.9	21.2	2,212	104.2	110,616,859
<i>Venture Capital</i>														
105	105	AFINITAS	-	105	105	-	0	-	-	3.1	0.0	225	-14.5	213,946,250
Domestic sector totals and weighted averages						2,455,278	5.4	1.8	11.7	42,547	4,057.8	14,429,859,638		
FOREIGN														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVESTEC	-	-	5,315	-	0	297.2	5.6	0.2	2.2	16,950	7,786.5	318,904,709
<i>FMCG</i>														
378	355	CA SALES	-	378	378	378	288,651	3.9	1.0	1.9	12.2	1,695	139.1	448,520,150
<i>Mining</i>														
-	-	ANGLO	23,913	24,853	21,800	-	0	990.0	4.5	1.0	7.2	306,391	42,592	1,405,465,332
115	115	SHUMBA	-	-	115	-	0	0.0	0.0	3.1	5.9	336	56.7	291,819,493
-	-	TLOU	156	-	156	-	0	0.0	0.0	1.1	0.0	510	-27.8	327,196,693
<i>Venture capital</i>														
39	35	A-CAP RESOURCES	39	-	39	-	0	0.0	0.0	0.9	0.0	366	-20.8	938,542,730
20	15	BOD	-	-	15	-	0	-	-	0.6	0.0	69	-7.5	459,047,208
1,837	1,550	LUCARA	1,066	-	1,600	-	0	72.6	4.5	3.0	9.3	6,344	683.1	396,509,387
5	5	RAVEN	-	-	5	-	0	-	-	-	-	43	-	850,375,705
Foreign Sector Totals						288,651	4.5	1.0	7.0	332,704	51,201.1	5,436,381,407		
<i>ETF</i>														
-	-	NEW FUNDS	4,998	5,149	-	-	0	55.5	-	-	-	-	-	100,000
12640	11690	NEW GOLD	12,760	12,860	12,640	-	0	-	-	-	-	-	-	2,950,000
9385	8560	NEWPLAT	8,350	8,500	8,690	-	0	-	-	-	-	-	-	2,600,000
ETF Totals														
<i>Serala OTC Board</i>														
117	110	BBS	-	112	112	112	2,083	5.7	5.0	0.5	10.9	545	49.9	487,014,002
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						2,746,012	4.6	1.0	7.5	375,797	55,308.8	20,358,905,047		
UNLISTED														
-	-	KYS	75	100	99	-	-	9.3	9.3	1.2	8.2	44	5.4	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	11-Jan	4-Jan
Inflation	Nov 3.80%	3.60%
Bank Rate	5.00%	5.00%
Prime Rate	6.50%	6.50%
14dayBoBC**	1.52%	1.53%
91dayBoBC**	1.53%	1.53%

** These rates are the weighted average stop out yield at the latest BoB auction

FXrates	11-Jan	4-Jan	change
US\$	0.0953	0.0935	1.93%
£ Stg	0.0747	0.0740	0.95%
Rand	1.3181	1.3381	-1.49%
Euro	0.0827	0.0821	0.73%
Yen	10.3300	10.1200	2.08%
CNH	0.6437	0.643	0.11%
AUD	0.1327	0.1337	-0.72%
SDR	0.0682	0.0673	1.34%



MARKET COMMENTARY

The DCI had a flat week, closing at 7874.78 points. The FCI was also flat, at 1570.30 points. It was a dull week on the bourse, with turnover amounting to **BWP3,927,047** as **2,746,012** shares exchanged hands.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	4-Jan-19	11-Jan-19		
BTCL	95	96	1	1.05%
Barclays	522	521	-1	-0.19%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
BTCL	20.12.2018	Interim	3.53		11.01.2019	21.02.2019
RDCP	12.12.2018	Interim	0.878	4.430	12.04.2019	26.04.2019

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
NAP	AGM	17.01.2019 @ 0800hrs	Nafprop Boardroom, CBH, Plot 20573/4, Block 3, Gaborone, Botswana

COMPANY NEWS

Sefalana Cautionary Statement

The Board of Sefalana has announced that Sefalana's Group profit before tax for the 6-month period ended 31 October 2018 will be between 15 -25% (approximately P12.5 million to P20.8 million) higher than that reported for the comparative period ended 31 October 2017 which amounted to P83.1 million. Sefalana will be publishing its unaudited consolidated financial results of the Group for the 6-month period ended 31 October 2018 by the end of January 2019. This will include commentary on the drivers for the enhanced performance. Accordingly, Shareholders and investors have been advised to continue to exercise caution when dealing in the Company's securities until the results are formally published.

[Source: Botswana Stock Exchange X-News]

Cresta Closed Period

Cresta Marakanelo Limited has advised shareholders that the Company has declared a closed period from 8 January 2019, ending on the date of publication of the financials for the year ended 31 December 2018. During this period, members of the Board, management and staff are prohibited from dealing in the Company's shares.

[Source: Botswana Stock Exchange X-News]

FNBB Closed Period

The Company's financial results for the Half year ended 31 December 2018 are in the process of being prepared and are expected to be published at the end of February 2019. The Company has declared a closed period from 1st January 2019 ending on the date of the publication of the information. During this period, members of the Board and Employees of the Company are prohibited from dealing directly or indirectly in the listed securities of the Company in any manner. Any changes to these dates will be communicated in writing. The notice is also circulated to the transfer secretaries to ensure compliance.

[Source: Botswana Stock Exchange X-News]

Engen Closed Period

The preparation for the final results for Engen Botswana Limited for the year ended 31 December 2018 has commenced and will continue until they are published on or about 29 March 2018. The company has declared a closed period from 1st January 2019 ending on the date of the publication of the financial results. During this period members of the Board and Staff of the company are prohibited from dealing directly or indirectly in the listed securities of the Company in any manner. Any changes to these dates will be communicated in writing. This notice is also circulated to all stock brokers and transfer secretaries to ensure compliance.

[Source: Botswana Stock Exchange X-News]

BIHL Closed Period

Preparation for the BIHL December 2018 full year results has started and it is expected to continue until March 04, 2019 where after the results will be published. BIHL has declared a closed period from January 03, 2019 to March 04, 2019. During this period, members of the BIHL Board and staff of BIHL are expected to refrain from carrying out any transaction related to the BIHL shares as it could be implied that they are aware of unpublished price sensitive information. This notice is also circulated to all the brokers and transfer secretaries to ensure compliance.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-18	11-Jan-19		
Furnmart	55	65	10	18.18%
Letshego	162	165	3	1.85%
BTCL	95	96	1	1.05%
ABC	200	200	0	0.00%
A-CAP Resources	39	39	0	0.00%
Afinitas	105	105	0	0.00%
BBS	112	112	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	15	15	0	0.00%
CA Sales	378	378	0	0.00%
Chobe	1,050	1,050	0	0.00%
Choppies	69	69	0	0.00%
Cresta	120	120	0	0.00%
Engen	1040	1040	0	0.00%
FNBB	245	245	0	0.00%
FPC	250	250	0	0.00%
Letlole	176	176	0	0.00%
Lucara	1,600	1,600	0	0.00%
Minergy	106	106	0	0.00%
NAP	325	325	0	0.00%
New Gold	12,640	12,640	0	0.00%
New Plat	8,690	8,690	0	0.00%
NewFunds	4,777	4,777	0	0.00%
Olympia	12	12	0	0.00%
Primetime	305	305	0	0.00%
Raven	5	5	0	0.00%
RDCP	222	222	0	0.00%
Sechaba	2,000	2000	0	0.00%
Seedco	550	550	0	0.00%
Sefalana	878	878	0	0.00%
Shumba	115	115	0	0.00%
Stanchart	380	380	0	0.00%
Tlou	156	156	0	0.00%
Turnstar	290	290	0	0.00%
Wilderness	656	656	0	0.00%
Barclays	522	521	-1	-0.19%
G4S	364	360	-4	-1.10%

Indices	10-Jan-19	3-Jan-19	6 Day %
BBI	185.41	185.26	0.08
GovI	184.67	184.55	0.07
CorpI	187.12	186.90	0.12
BBI Fixed	102.75	102.68	0.07

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB016	31/Oct/19	8.00%	-	-	102.12	-	-	156	Apr 30 / Oct31
BBB017	14/Nov/23	-	-	-	-	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	-	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS 004	26/Nov/19	11.10%	-	-	111.35	-	-	75	May 26 / Nov 26
BBS 005	3/Dec/23	11.20%	-	-	129.48	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/23	-	-	-	103.34	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	-	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	100.23	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
FML025	23/Oct/25	8.20%	-	-	109.01	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	100.03	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	100.04	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	-	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	101.60	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	-	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
GBL005	23/Mar/19	11.00%	-	-	-	-	-	5	30 June & 31 Dec
BV007	10/Mar/25	8.00%	4.45%	4.25%	120.60	-	-	1974	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	3.70%	3.55%	110.37	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.00%	4.85%	129.84	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.25%	5.05%	111.62	-	-	1528	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.90%	3.74%	102.94	-	-	939	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	4.85%	4.83%	-	-	-	596	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.30%	5.15%	-	-	-	301	Mar 2/Sept 2
DPCF005	2/Jun/19	10.60%	-	-	113.80	-	-	100	June 3 / Dec 3
DPCF006	2/Jun/22	10.75%	-	-	-	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	-	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	-	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	109.39	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	110.81	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	100.17	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	100.21	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
SBBL063	15/Oct/19	-	-	-	103.22	-	-	98	Apr15/Oct15
SBBL064*	18/Jun/20	-	-	-	99.98	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	103.59	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.67	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	102.23	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	114.32	-	-	50	June20 / Dec 20
SCBB 006*	12/May/21	-	-	-	99.99	-	-	70	May 12/Aug12/Nov12/Feb 12
SCBB 007*	27/Jun/22	-	-	-	0.00	-	-	50	Jun27/Sep27/Dec27/Mar27
SCBB 008	27/Jun/22	8.20%	-	-	128.23	-	-	127	Dec 27/Jun 27
WUC002	26/Jun/26	10.60%	-	-	133.17	-	-	205	Dec 27/Jun 26
Total						0.00	0	13,767	

* Variable Coupon Rate

** USD

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