

**REPUBLIC OF BOTSWANA**  
**GOVERNMENT BOND AUCTION NO. BW005 RESULTS**

AUCTION DATE:	March 7, 2008
SETTLEMENT DATE:	March 12, 2008
ISSUER:	REPUBLIC OF BOTSWANA (BW005)
COUPON:	10.00%
MATURITY DATE:	September 12, 2018
ISIN NO:	BW0000000645
TOTAL AMOUNT OFFERED:	P500,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P2,584,000,000
TOTAL AMOUNT ALLOTTED:	P500,000,000
NUMBER OF BIDS RECEIVED	26
NUMBER OF SUCCESSFUL BIDS:	14
STOP OUT YIELD:	9.850%
HIGHEST BID RATE RECEIVED:	15.000%
LOWEST BID RATE RECEIVED:	9.700%

BIDS BELOW STOP OUT YIELD RECEIVED FULL ALLOTMENT  
AND BIDS AT STOP OUT YIELD RECEIVED PARTIAL ALLOTMENT OF 20.88 PERCENT.  
BANK OF BOTSWANA BOUGHT P20 MILLION OF THE ISSUE.

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**Oduetse A. Motshidisi**  
**CHAIRMAN, OMAC**

**REPUBLIC OF BOTSWANA**  
**GOVERNMENT BOND AUCTION NO. BW004 RESULTS**

AUCTION DATE:	March 7, 2008
SETTLEMENT DATE:	March 12, 2008
ISSUER:	REPUBLIC OF BOTSWANA (BW004)
COUPON:	10.50%
MATURITY DATE:	March 12, 2011
ISIN NO:	BW0000000637
TOTAL AMOUNT OFFERED:	P500,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P2,234,000,000
TOTAL AMOUNT ALLOTTED:	P500,000,000
NUMBER OF BIDS RECEIVED	34
NUMBER OF SUCCESSFUL BIDS:	19
STOP OUT YIELD:	10.350%
HIGHEST BID RATE RECEIVED:	11.900%
LOWEST BID RATE RECEIVED:	10.000%

BIDS BELOW STOP OUT YIELD RECEIVED FULL ALLOTMENT  
AND BIDS AT STOP OUT YIELD RECEIVED PARTIAL ALLOTMENT OF 4.61 PERCENT.  
BANK OF BOTSWANA BOUGHT P20 MILLION OF THE ISSUE

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**Oduetse A. Motshidisi**  
**CHAIRMAN, OMAC**

**REPUBLIC OF BOTSWANA**  
**GOVERNMENT TREASURY BILL AUCTION NO. BW100908 RESULTS**

AUCTION DATE:	March 7, 2008
SETTLEMENT DATE:	March 12, 2008
ISSUER:	REPUBLIC OF BOTSWANA (BW100908)
COUPON:	0.00%
MATURITY DATE:	September 10, 2008
ISIN NO:	BW0000000000
TOTAL AMOUNT OFFERED:	P300,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P1,144,000,000
TOTAL AMOUNT ALLOTTED:	P300,000,000
NUMBER OF BIDS RECEIVED	15
NUMBER OF SUCCESSFUL BIDS:	4
STOP OUT PRICE:	P94.755
STOP OUT YIELD:	11.41%
HIGHEST BID RATE RECEIVED:	12.10%
LOWEST BID RATE RECEIVED:	11.30%

BIDS ABOVE STOP OUT PRICE RECEIVED FULL ALLOTMENT  
AND BIDS AT STOP OUT PRICE RECEIVED PARTIAL ALLOTMENT OF 53.71 PERCENT .  
BANK OF BOTSWANA BOUGHT P20 MILLION AT STOP OUT PRICE.

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**Oduetse A. Motshidisi**  
**CHAIRMAN, OMAC**